



NEWS RELEASE

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For immediate release

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METHANEX ISSUES A STATEMENT REGARDING ITS EGYPT OPERATIONS

Methanex Corporation issued the following statement today regarding the status of its operations in Egypt.

Bruce Aitken, President and CEO of Methanex stated, "Following recent unrest that has affected various industries in Damietta, Egypt, we have made the decision to shut down the methanol plant. We do not believe that EMethanex is the focus of the unrest. Our immediate priority remains the safety and security of our employees and contractors. We are confident that we are positioned to restart the plant in a timely manner once order has been restored to the area."

Methanex is a Vancouver-based, publicly traded company and is the world's largest supplier of methanol to major international markets. Methanex shares are listed for trading on the Toronto Stock Exchange in Canada under the trading symbol "MX"; on the NASDAQ Global Market in the United States under the trading symbol "MEOH"; and on the Foreign Securities Market of the Santiago Stock Exchange in Chile under the trading symbol "Methanex". Methanex can be visited online at www.methanex.com.

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