

HECHO ESENCIAL
Sociedad de Inversiones Pampa Calichera S.A.
Inscripción Registro de Valores N°303

Santiago, 22 de agosto de 2012

Señor
Fernando Coloma Correa
Superintendente de Valores y Seguros
Av. Libertador Bernardo O'Higgins 1.449
PRESENTE

De nuestra consideración:

Por medio de la presente, y en conformidad con lo dispuesto en el artículo 9° e inciso segundo del artículo 10° de la Ley 18.045, sobre Mercado de Valores, y de lo indicado en la Norma de Carácter General N°30 de la Superintendencia de Valores y Seguros, encontrándome debidamente facultado, comunico a usted, en carácter de hecho esencial, lo siguiente:

Hacemos referencia a la solicitud efectuada a los tenedores de los bonos emitidos por Sociedad de Inversiones Pampa Calichera S.A. con cargo a la línea de bonos por US\$250 millones, a una tasa de interés de 7,75% anual, que fueron colocados bajo las normas denominadas "Rule 144 A" y "Regulation S" del "U.S. Securities Act of 1933", con el objeto de modificar ciertos términos y condiciones de la misma y flexibilizar o eliminar ciertas restricciones impuestas a la sociedad por dicho contrato de emisión de bonos, informada a la Superintendencia de Valores y Seguros, en carácter de hecho esencial, con fecha 26 de julio de 2012, complementado mediante hecho esencial de fecha 13 de agosto de 2012.

En relación a la solicitud referida precedentemente, Sociedad de Inversiones Pampa Calichera S.A. recibió, dentro del plazo establecido para ello, el consentimiento de tenedores de bonos que representan un 96,73% del capital de la línea de bonos, aprobándose, en consecuencia, las modificaciones solicitadas.

Por consiguiente, con esta misma fecha, Sociedad de Inversiones Pampa Calichera S.A., Deutsche Deutsche Bank Trust Company Americas, en calidad de representante de los tenedores de bonos y Deutsche Bank Luxembourg S.A., en calidad de agente colocador y pagador en Luxemburgo, suscribieron un instrumento privado en idioma inglés, regido por las leyes del Estado de Nueva York, Estados Unidos de América, denominado "Second Supplemental Indenture", a través del cual se modificó el contrato de emisión de bonos en los términos aprobados por los tenedores de bonos.

Asimismo, por escritura pública de esta misma fecha, Sociedad de Inversiones Pampa Calichera S.A. y Deutsche Deutsche Bank Trust Company Americas, en calidad de representante de los tenedores de bonos, modificaron el Contrato de Prenda y Promesa de Prenda sobre Acciones celebrado entre las mismas partes mediante escritura pública de fecha 14 de febrero de 2007, otorgada en la Notaría de Santiago de don Raúl Undurraga Laso, con el objeto de reflejar en el mismo las modificaciones introducidas al contrato de emisión de bonos, así como ciertas estipulaciones referidas a la denominada “Relación Mínima de Garantía”.

Adjunto a la presente copia del comunicado de prensa que la sociedad emitirá con esta fecha en relación con esta materia.

Sin otro particular, saluda atentamente a usted,



Aldo Motta Camp
Gerente General
Sociedad de Inversiones Pampa Calichera S.A.

Cc: Bolsa de Comercio de Santiago, Bolsa de Valores S.A.
Bolsa de Corredores-Bolsa de Valores S.A.
Bolsa Electrónica de Chile, Bolsa de Valores S.A.

Pampa Calichera Announces Results of Consent Solicitation and Effectiveness of Amendments Pursuant to Consent Solicitation Statement dated July 25, 2012 (as amended by Supplement No. 1 thereto, dated August 14, 2012)

SANTIAGO, Chile, August 22, 2012 – Sociedad de Inversiones Pampa Calichera S.A. (“Pampa Calichera”) announced today that, in connection with its solicitation of consents (the “Consent Solicitation”) from holders of record as of July 24, 2012 (the “Holders”) of its outstanding \$250.0 million aggregate principal amount of 7.75% Senior Secured Notes due 2022 (the “Notes”) (CUSIP No. 83363T AA 1 (144A)/ P8716H AA 1 (REG S)) (ISIN No. US83363TAA16 (144A)/ USP8716HAA16 (REG S)) for certain amendments (the “Amendments”) to (i) the Indenture, dated as of February 14, 2007, by and among Pampa Calichera, as issuer, Deutsche Bank Trust Company Americas, as trustee (the “Trustee”), and Deutsche Bank Luxembourg S.A., as Luxembourg paying agent and listing agent (the “Luxembourg Agent”), governing the Notes, as supplemented by the First Supplemental Indenture, dated as of December 4, 2008 (as so supplemented, the “Indenture”), and (ii) the Share Pledge Agreement, dated as of February 14, 2007, by and between Pampa Calichera and the Trustee, as amended by the Share Pledge Amendment executed by public deed on December 4, 2008 (as so amended, the “Share Pledge Agreement”), it has received validly executed consents from Holders representing a majority of the aggregate principal amount outstanding of Notes on or prior to August 21, 2012 and those consents have not been revoked.

Accordingly, Pampa Calichera entered into (i) a Second Supplemental Indenture, dated as of August 22, 2012, by and among Pampa Calichera, the Trustee and the Luxembourg Agent, and (ii) an Amendment to the Share Pledge Agreement, dated as of August 22, 2012, pursuant to which the Amendments became effective as of August 22, 2012. All current Holders of Notes, including non-consenting Holders, and all subsequent Holders will be bound by the Amendments.

The Amendments (i) removed the covenants in the Indenture relating to limitation on incurrence of additional indebtedness (Section 5.02), restricted payments (Section 5.03), limitation on liens (Section 5.04), limitation on transactions with affiliates (Section 5.05) and asset sales (Section 5.06) and removed or amended, as applicable, certain other provisions and definitions related thereto, (ii) added the covenant in the Indenture relating to negative pledge (Section 5.16), and (iii) amended the Share Pledge Agreement to revise the mechanism for triggering the obligation of Pampa Calichera to pledge additional shares of Sociedad Química y Minera de Chile S.A. (“SQM”) to maintain the Minimum Collateralization Ratio (as defined in the Consent Solicitation Statement) if the Collateralization Ratio (as

defined in the Consent Solicitation Statement) remains below the Minimum Collateralization Ratio during a predefined period of time.

Holders with questions regarding the Consent Solicitation may contact Global Bondholder Services Corporation at 866-736-2200 (U.S. toll free) or 212-250-2955 (collect), Attn: Corporate Actions.

This press release is for informational purposes only. The Consent Solicitation was only made pursuant to the consent solicitation documents, including the Consent Solicitation Statement and Supplement No. 1 thereto, which had been previously distributed to Holders. The Consent Solicitation was not made to Holders in any jurisdiction in which the making or acceptance thereof would have not been in compliance with the securities, blue sky or other laws of such jurisdiction.

About Pampa Calichera

Pampa Calichera is a holding company whose principal corporate purpose is to invest in all types of assets and securities such as shares, bonds and debentures. For the last four years, Pampa Calichera's sole activity has been to invest in shares of Sociedad Química y Minera de Chile S.A. ("SQM"), a New York Stock Exchange and Santiago Stock Exchange listed company. As of the date hereof, Pampa Calichera owns directly and indirectly, through its wholly owned subsidiary Inversiones Global Mining (Chile) Limitada, 53,557,369 Series A shares and 12,241,799 Series B shares of SQM, accounting for a total of 25.0001% of its capital stock. This interest in SQM represents nearly all of Pampa Calichera's assets from which it derives its income. Pampa Calichera does not hold shares of any other operating company.

Pampa Calichera believes SQM is a unique company with a global presence in a variety of industries: Speciality Plant Nutrition, Iodine and Derivatives, Lithium and Derivatives, Industrial Chemicals and Potassium. Pampa Calichera also believes SQM is the world's largest integrated producer of potassium nitrate, iodine and lithium carbonate. SQM's products are sold in over 100 countries through its worldwide distribution network, with approximately 87% of its sales derived from countries outside Chile in 2011.

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