

NEWS RELEASE



A Responsible Care® Company

Methanex Corporation

1800 - 200 Burrard St.

Vancouver, BC Canada V6C 3M1

Investor Relations: 604-661-2600

Toll-Free: 1-800-661-8851

<http://www.methanex.com>

For immediate release

July 14, 2011

METHANEX CORPORATION – NOTICE OF CASH DIVIDEND

Methanex Corporation announced today that its Board of Directors has declared a quarterly dividend of US\$0.17 per share that will be payable on September 30, 2011 to holders of common shares of record on September 16, 2011.

Methanex is a Vancouver-based, publicly traded company and is the world's largest supplier of methanol to major international markets. Methanex shares are listed for trading on the Toronto Stock Exchange in Canada under the trading symbol "MX"; on the NASDAQ Global Market in the United States under the trading symbol "MEOH"; and on the Foreign Securities Market of the Santiago Stock Exchange in Chile under the trading symbol "Methanex". Methanex can be visited online at www.methanex.com.

- end -

Inquiries:

Jason Chesko
Director, Investor Relations
Methanex Corporation
604-661-2600