



BANCO PINE S.A.

Corporate Taxpayer ID (CNPJ/MF) 62.144.175/0001-20

Publicly Held Company

Company Registry (NIRE) 35.300.525.515

MATERIAL FACT

São Paulo, May 13, 2015 - Pine (BM&FBovespa: PINE4), a wholesale bank focused on establishing and maintaining long-term relationships with corporate clients and investors, announces that:

- ended yesterday, May 12th, 2015, the share buyback program approved by the Board of Directors of Pine on March 02nd, 2015, through which 1,000,000 of the Company's preferred shares were acquired to be held in treasury and subsequently sold; and
- begins today a new share buyback program approved by the Board of Directors of Pine yesterday, May 12th, 2015, through which 1,000,000 of the Company's preferred shares will be acquired to be held in treasury and subsequently sold. This new program runs with a maximum period of 1 year - May 12th, 2016.

BANCO PINE S.A.

Noberto N. Pinheiro Junior
Investor Relations Officer