HECHO ESENCIAL

ENEL AMÉRICAS S.A.
Inscripción Registro de Valores N° 175

Santiago, 3 de abril de 2020
Ger. Gen. N° 06 / 2020

Señor
Joaquín Cortez Huerta
Presidente
Comisión para el Mercado Financiero
Avenida Libertador Bernardo O'Higgins 1449
Presente

Ref.: COMUNICA HECHO ESENCIAL

De mi consideración:

De acuerdo con lo dispuesto en los artículos 9° y 10°, inciso segundo, de la Ley N° 18.045 de Mercado de Valores y lo previsto en la Norma de Carácter General N° 30 de la Comisión para el Mercado Financiero, y en uso de las facultades que se me han conferido, adjunto, en calidad de hecho esencial, "*Comunicato Stampa*", emitido el día de hoy por nuestra matriz Enel S.p.A., mediante el cual dicha sociedad italiana informa al mercado que ha suscrito dos acuerdos con una institución financiera, con el objeto de incrementar su participación en Enel Américas S.A. en hasta un 2,7%, porcentaje adicional a los acuerdos actualmente vigentes para aumentar su participación y previamente informados al mercado. De esta forma, Enel S.p.A. planea alcanzar hasta un 65% de participación accionaria en Enel Américas S.A. Mayores detalles en el "*Comunicato Stampa*" emitido por Enel S.p.A., copia del cual se adjunta.

Los efectos financieros de dicha operación no son cuantificables a esta fecha.

Saluda atentamente a usted,

Firmato da MAURIZIO BEZZECCHERI
il 03/04/2020 alle 13:25:45 CEST

Maurizio Bezzeccheri
Gerente General
Enel Américas S.A.

cc.: Banco Central de Chile
Bolsa de Comercio de Santiago, Bolsa de Valores
Bolsa Electrónica de Chile, Bolsa de Valores
Representante de Tenedores de Bonos Locales
Comisión Clasificadora de Riesgos
Depósito Central de Valores S.A., Depósito de Valores

PRESS RELEASE

Media Relations

T +39 06 8305 5699
ufficiostampa@enel.com

enel.com

Investor Relations

T +39 06 8305 7975
investor.relations@enel.com

enel.com

ENEL TO INCREASE ITS STAKE IN ENEL AMERICAS UP TO 65%

- *Enel plans to increase its shareholding in Enel Américas by up to a further 2.7% in view of the expected completion by May 2020 of the ongoing share swap transactions to reach 62.3% of the subsidiary, in line with Enel Group's announced objective to buy out minorities in South America*

Rome, April 3rd, 2020 – Enel S.p.A. ("Enel") plans to increase its shareholding in its listed Chilean subsidiary Enel Américas S.A. ("Enel Américas") by up to an additional 2.7% stake, in order to reach the maximum shareholding currently allowed by Enel Américas' by-laws, equal to 65%. The shareholding increase will be carried out in view of the expected completion of the ongoing share swap transactions to increase Enel's stake in Enel Américas by up to 5%, reaching up to 62.3% of the company's share capital. This completion is expected to occur by May 2020.

Enel has entered into two new share swap transactions (the "Swap Transactions") with a financial institution to increase its equity stake in Enel Américas up to 65%. Pursuant to the Swap Transactions, Enel may acquire, on dates that are expected to occur no later than the end of 2020, additional shares of Enel Américas' common stock and American Depositary Shares ("ADSs").

The number of shares of Enel Américas' common stock and Enel Américas' ADSs actually acquired by Enel pursuant to the Swap Transactions will depend on the ability of such financial institution to establish its hedge positions with respect to the Swap Transactions.

The amount payable for any shares of Enel Américas' common stock acquired by Enel will be based on the prices at which such financial institution establishes its hedge with respect to the corresponding Swap Transaction. The amount payable for any of Enel Américas' ADSs acquired by Enel will be based on the observable volume-weighted average prices of Enel Américas' ADSs during the period in which the financial institution establishes its hedge with respect to the corresponding Swap Transaction.

Prior to settlement, Enel will not have any right to dispose of or vote any shares of Enel Américas' common stock or Enel Américas' ADSs acquired or held by such financial institution as a hedge in connection with the corresponding Swap Transaction.

Enel's payment obligations under the Swap Transactions will be funded through internal cash flow generation.

The abovementioned Transactions are in line with the Enel Group's announced objective to buy out minorities in subsidiaries operating in South America.

Enel SpA – Registered Office: 00198 Rome – Italy - Viale Regina Margherita 137 – Companies Register of Rome and Tax I.D. 00811720580 - R.E.A. 756032 – VAT Code 00934061003 – Stock Capital Euro 10,166,679,946 fully paid-in.