

Santiago, 4 de abril de 2013

Señor
Fernando Coloma Correa
Superintendente
Superintendencia de Valores y Seguros
Presente.

REF: HECHO ESENCIAL
COMUNICA TRANSFORMACIÓN SOCIAL DE ACCIONISTA QUE INDICA

De mi consideración:

De conformidad a lo establecido por las Circulares número 991 y 1481 de esta Superintendencia de Valores y Seguros, por medio de este acto se informa que el accionista EULER HERMES ACI HOLDING, INC., de la compañía EULER HERMES SEGUROS DE CRÉDITO S.A., ha transformado su tipo social desde una "corporation" a una "limited liability company", pasando por ende a denominarse como EULER HERMES ACI HOLDING, LLC.

Adjunto a esta comunicación, se acompañan sendos certificados emitidos por el Secretario de Estado del Estado de Delaware respecto de la transformación social realizada, donde se indica que tanto el Certificado de Transformación ("*Certificate of Conversion*") presentado ante la *Division of Corporations* de esa Secretaría de Estado, como el Certificado de Formación ("*Certificate of Formation*") emitido por la misma división, son auténticos.

Ambos certificados pueden ser verificados en la siguiente URL de la referida Secretaría de Estado: corp.delaware.gov/authver.shtml

Saludo a Usted muy atentamente,



Felipe Cousiño P.
Director

EULER HERMES SEGUROS DE CREDITO S.A.

Delaware

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The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE DO HEREBY CERTIFY THAT THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF CONVERSION OF A DELAWARE CORPORATION UNDER THE NAME OF "EULER HERMES ACI HOLDING, INC." TO A DELAWARE LIMITED LIABILITY COMPANY, CHANGING ITS NAME FROM "EULER HERMES ACI HOLDING, INC." TO "EULER HERMES ACI HOLDING, LLC", FILED IN THIS OFFICE ON THE TWENTY-NINTH DAY OF JANUARY, A.D. 2013, AT 7:19 O'CLOCK P.M.

2625171 8100V

130105613

You may verify this certificate online
at corp.delaware.gov/authver.shtml




Jeffrey W. Bullock, Secretary of State
AUTHENTICATION: 0181172

DATE: 01-30-13

Delaware

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The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE DO HEREBY CERTIFY THAT THE ATTACHED IS A TRUE AND CORRECT COPY OF CERTIFICATE OF FORMATION OF "EULER HERMES ACI HOLDING, LLC" FILED IN THIS OFFICE ON THE TWENTY-NINTH DAY OF JANUARY, A.D. 2013, AT 7:19 O'CLOCK P.M.



2625171 8100V

130105613

You may verify this certificate online
at corp.delaware.gov/authver.shtml


Jeffrey W. Bullock, Secretary of State
AUTHENTICATION: 0181172

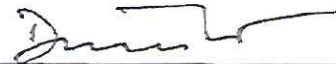
DATE: 01-30-13

State of Delaware
Secretary of State
Division of Corporations
Delivered 07:19 PM 01/29/2013
FILED 07:19 PM 01/29/2013
SRV 130105613 - 2625171 FILE

STATE OF DELAWARE
CERTIFICATE OF CONVERSION
FROM A CORPORATION TO A LIMITED LIABILITY COMPANY
PURSUANT TO
SECTION 18-214 OF THE LIMITED LIABILITY ACT

- 1.) The jurisdiction where the Corporation first formed is Delaware.
- 2.) The jurisdiction immediately prior to filing this Certificate is Delaware.
- 3.) The date the Corporation first formed is May 20, 1996
- 4.) The name of the Corporation immediately prior to filing this Certificate is Euler Hermes ACI Holding, Inc.
- 5.) The name of the Limited Liability Company as set forth in the Certificate of Formation is Euler Hermes ACI Holding, LLC.

IN WITNESS WHEREOF, the undersigned has executed this Certificate of Conversion on
January 29, 2013.

By: 
Authorized Person

Name: Jochen Duemler
Print or Type

State of Delaware
Secretary of State
Division of Corporations
Delivered 07:19 PM 01/29/2013
FILED 07:19 PM 01/29/2013
SRV 130105613 - 2625171 FILE

STATE OF DELAWARE
LIMITED LIABILITY COMPANY
CERTIFICATE OF FORMATION

First: The name of the limited liability company is Euler Hermes ACI Holding, LLC.

Second: The address of its registered office in the State of Delaware is 1209 Orange Street in the City of Wilmington Zip Code 19801.

The name of its registered agent at such address is The Corporation Trust Company.

IN WITNESS WHEREOF, the undersigned has executed this Certificate of Formation on January 29, 2013.

By: 
Authorized Person

Name: Jochen Duenkle
Print or Type