

**AMENDMENT: PAYMENT OF INTEREST ON OWN CAPITAL AND DIVIDENDS
 FOR THE SECOND QUARTER OF 2013**

São Paulo, July 01, 2013 - PINE (BM&FBOVESPA: PINE4), a wholesale bank focused on establishing and maintaining long-term relationships with large corporate clients and investors, hereby informs that due to the repurchase of shares, the value per share of interest on own capital and dividends related to the second quarter of 2013 was changed.

- I. The total gross amount remained the same; R\$15,719,000.00 in interest on capital and R\$ 14,281,000.00 in dividends.

Shareholders of PINE will be entitled to receive the amount per common and preferred share as shown in the table below:

Type of Share	Gross Interest on Own Capital (R\$)	Dividend (R\$)
Common and Preferred	R\$0.143492017	R\$0.130365131

The value per share, published in the announcement of June 28, 2013 was R\$0.143335003 of interest on capital and R\$0.130222481 of dividends, which generated a difference of R\$0.000299663 to the total paid per share.

B) The above mentioned amounts will be paid as follows:

- I. Shareholders will be credited on the initial interest on own capital/dividends payment date, pursuant to their bank account details supplied to Itaú Corretora de Valores S.A., the depository institution for the shares.
- II. Payment relating to shares in the custody of the CBLC (Brazilian Clearing and Depository Corporation) will be credited to that institution and transferred to the respective shareholders by the DEPOSITING BROKERS.
- III. The payment will occur through the Share Depository Institution (Itaú Corretora de Valores S.A.) by automatic credit for those who have informed their bank account. The dividends of shareholders who have not informed the Individual or Corporate Taxpayer's Registries (CPF/CNPJ) or their account information should personally update their information at any Banco Itaú S.A. branch or by letter sent to the Unidade de Processamento e Serviços para Corporações - Rua Ururai, 111 - Térreo - Prédio B - Tatuapé, CEP 03084-010 - São Paulo - SP - Brazil. The payment will only be made after said information has been duly entered into said Bank's electronic files and it will be credited as of the fourth business day counted from the date of solicitation

June 28, 2013 was considered as 'record date', the base date for determining the right to receive interest on own capital/dividends proposed to be paid on July 12, 2013. Shares of PINE began to be traded ex-interest on own capital/dividends from July 1st, 2013 on.

São Paulo, Brazil, July 01, 2013
BANCO PINE S.A.
HARUMI SUSANA UETA WALDECK
 Investor Relations Officer

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