

BANCO PINE S.A.
Publicly-held Company
Corporate Taxpayers' ID (CNPJ) 62.144.175/0001-20

PAYMENT OF INTEREST ON OWN CAPITAL AND DIVIDENDS FOR 2013
PAYMENT FOR THE FIRST QUARTER OF 2013

São Paulo, April 17, 2013 - PINE (BM&FBOVESPA: PINE4), a wholesale bank focused on establishing and maintaining long-term relationships with large corporate clients and investors, hereby informs the complementary payment of interest on own capital and dividends related to the first quarter of 2013, due to the repurchase of shares occurred between the period of that payment notice (March 21, 2013) until the 'record date' (March 28, 2013).

- I. The complementary payment of interest on own capital, related to the first quarter of 2013, in the total gross amount of R\$12,282.76, will be paid on April 29, 2013.
- II. The complementary payment of dividends, related to the first quarter of 2013, in the total amount of R\$12,320.48, will be paid on April 29, 2013.

Shareholders of PINE will be entitled to receive the amount per common and preferred share as shown in the table below:

| Type of Share | Gross Interest on Own Capital (R\$) | Dividend (R\$) |
|----------------------|-------------------------------------|-----------------|
| Common and Preferred | R\$0.0001141373 | R\$0.0001144879 |

This payment will be added to the amount of mandatory minimum dividend relating to the fiscal year 2013, pursuant to paragraph 7 of Article 9 of Law 9,249/95 and Article 42 of the Company's Bylaw. In this regard, we inform that payment of interest on own capital is subject to Income Tax at the rate of 15%, except in case of shareholders who are in any way fully or partially exempted from said tax.

The above mentioned amounts will be paid as follows:

- I. Shareholders will be credited on the initial interest on own capital/dividends payment date, pursuant to their bank account details supplied to Itaú Corretora de Valores S.A., the depository institution for the shares.
- II. Payment relating to shares in the custody of the CBLC (Brazilian Clearing and Depository Corporation) will be credited to that institution and transferred to the respective shareholders by the DEPOSITING BROKERS.
- III. The payment will occur through the Share Depository Institution (Itaú Corretora de Valores S.A.) by automatic credit for those who have informed their bank account. The dividends of shareholders who have not informed the Individual or Corporate Taxpayer's Registries (CPF/CNPJ) or their account information should personally update their information at any Banco Itaú S.A. branch or by letter sent to the Debenture and Share Division (Avenida Engº Armando de Arruda Pereira, 707 - 7º andar- CEP 04344-902 - São Paulo - SP - Brazil). The payment will only be made after said information has been duly entered into said Bank's electronic files and it will be credited as of the fourth business day counted from the date of solicitation.

April 18, 2013 will be considered as 'record date' - the base date - for determining the right to receive the complementary interest on own capital/dividends to be paid on April 29, 2013. Shares of PINE will be traded ex-interest on own capital/dividends from April 19, 2013 on.

São Paulo, Brazil, April 17, 2013
BANCO PINE S.A.
HARUMI SUSANA UETA WALDECK
Investor Relations Officer

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