



BANCO PINE S.A.
Publicly Held Company
Corporate Taxpayer ID (CNPJ) 62.144.175/0001-20

NOTICE TO THE SHAREHOLDERS

São Paulo, April 09, 2013 - PINE (BM&FBOVESPA: PINE4), a wholesale bank focused on establishing and maintaining long-term relationships with large corporate clients and investors, announces to shareholders and the market that it has filed, today, a request for authorization of the capital increase at the Central Bank of Brazil, which was the subject-matter of the Material Fact disclosed on November 21, 2012.

After the regulatory period for the exercise of subscription rights and unsubscribed shares, the capital increase resulted in the issue of 2,211,213 (two million, two hundred and eleven thousand, two hundred and thirteen) preferred shares in the amount of R\$31,576,121.64 (thirty one million, five hundred seventy six thousand, one hundred twenty one Brazilian Reais and sixty four cents) at the unit price of R\$14.28 (fourteen Brazilian Reais and twenty eight cents).

Therefore, after due approval by the Central Bank, the total preferred shares will be 52,397,424 (fifty two million, three hundred ninety seven thousand, four hundred and twenty four) shares. The total of common shares remains unaltered.

PINE will maintain the shareholders and the market informed of any new development of the transaction.

BANCO PINE S.A.
HARUMI SUSANA UETA WALDECK
Investor Relations Officer

For additional information, please contact:

PINE - Investor Relations

Av. das Nações Unidas 8.501 - 30º andar - São Paulo

Phone: +55 (11) 3372-5343

E-mail: ir@pine.com