

BANCO PINE S.A.
Publicly-held Company
Corporate Taxpayers' ID (CNPJ) 62.144.175/0001-20

**PAYMENT OF INTEREST ON OWN CAPITAL FOR 2014
PAYMENT FOR THE THIRD QUARTER OF 2014**

A) The Board of Directors of Pine approved on September 29th, 2014, as proposed by the Executive Board of the Company on the same date:

- I. The Payment of Interest on Own Capital ("Quarterly Interest") related to the third quarter of 2014, in the total gross amount of R\$16,938,000 will be held on October 10th, 2014.

We inform that payment of interest on own capital is subject to Income Tax at the rate of 15%, except in case of shareholders who are in any way fully or partially exempted from said tax.

Shareholders of PINE will be entitled to receive the amount per common and preferred share as shown in the table below:

Type of Share	Gross Interest on Own Capital (R\$)
Common and Preferred	R\$0.1424511919

B) The above mentioned amounts will be paid as follows:

- I. Shareholders will be credited on the initial interest on own capital/dividends payment date, pursuant to their bank account details supplied to Itaú Corretora de Valores S.A., the depository institution for the shares.
- II. Payment relating to shares in the custody of the CBLC (Brazilian Clearing and Depository Corporation) will be credited to that institution and transferred to the respective shareholders by the DEPOSITING BROKERS.
- III. The payment will occur through the Share Depository Institution (Itaú Corretora de Valores S.A.) by automatic credit for those who have informed their bank account. The dividends of shareholders who have not informed the Individual or Corporate Taxpayer's Registries (CPF/CNPJ) or their account information should personally update their information at any Banco Itaú S.A. branch or by letter sent to the Unidade de Processamento e Serviços para Corporações - Rua Ururai, 111 - Térreo - Prédio B - Tatuapé, CEP 03084-010 - São Paulo - SP - Brazil. The payment will only be made after said information has been duly entered into said Bank's electronic files and it will be credited as of the fourth business day counted from the date of solicitation

September 30th, 2014 will be considered as 'record date', the base date for determining the right to receive interest on own capital proposed to be paid on October 10th, 2014. Shares of Pine will be traded ex-interest on own capital from October 1st, 2014 on.

São Paulo, Brazil, September 29th, 2014

BANCO PINE S.A.
NORBERTO ZAIET JUNIOR
Investor Relations Officer

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