

SCHWAGER | ENERGY

Valparaíso, 10 de marzo del 2010

Señor:
Guillermo Larrain Ríos
Superintendente de Valores y Seguros
Presente

Ref.: **HECHO ESENCIAL**
Schwager Energy S.A.
Registro de Valores 0549

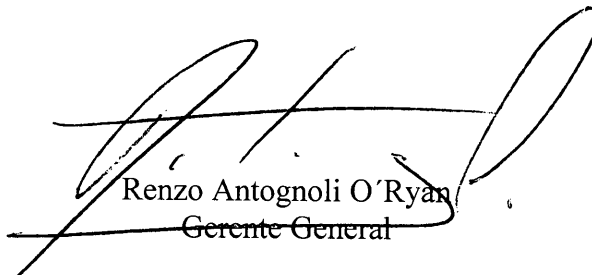
De nuestra mayor consideración:

En virtud de lo establecido en el artículo 9° e inciso segundo del artículo 10° de la Ley de Mercado y Valores N° 18.045, el artículo 44, inciso 5° de la Ley de Sociedades Anónimas N° 18.046 y lo dispuesto en la Norma de Carácter General N° 210 de esa Superintendencia, y debidamente facultado al efecto, cumplo con informar a usted que en calidad de hecho esencial lo siguiente:

Con fecha 08 de marzo del 2010 la Sociedad Climate Change Capital Carbon Fund II, a través del documento que se adjunta, ha invitado a la sociedad a la cual represento y a su filial Schwager Biogas S.A. a extender hasta el día 10 de junio del 2010 la fecha limite señalada en el acuerdo de accionistas, suscrito el pasado 10 de septiembre del 2009, para satisfacer las condiciones precedentes que determinan el ingreso de Climate Change Capital en la propiedad de Schwager Biogas S.A.

De acuerdo a lo señalado por Climate Change Capital, la decisión, la cual compartimos, busca asegurar la correcta ejecución del proyecto, atendiendo las características del mismo, el significativo grado de avance que tiene el proyecto para dar cumplimiento a la totalidad de las condiciones precedentes descritas en el acuerdo de accionistas y a la situación actual del país y sus instituciones posterior al terremoto.

Sin otro particular, le saluda atentamente.



Renzo Antognoli O'Ryan
Gerente General

Date: 8th March 2010

Schwager Energy S.A. & Schwager Biogas S.A.

Tupungato 3850 Of. 301
Edificio Tecnológico CORFO
Parque Industrial Curauma.
Chile

Attention: Renzo Antognoli. CEO Schwager Energy
CC: Sandro Raggi. CEO Schwager Biogas

Shareholders agreement dated 10 September 2009 among Climate Change Capital Carbon Fund II S. À R.L., Schwager Energy S.A. and Schwager Biogas S.A. ("SHA")

We have seen the news about the terrific earthquake that affected Chile on the 27th of February. We would like to express our solidarity with the people of Chile and we trust that the country will regain normality soon.

We are relieved to find out that Schwager Energy did not suffer the loss of any employees nor of any of their close relatives during the earthquake.

In view of the difficult situation for Chile, its people and its institutions after the earthquake and considering the characteristics of the project and the significant progress made to date to fulfill the conditions of our SHA we invite you to extend the Approval Period, as defined in our SHA, for a period of three (3) months to ensure the proper execution of the transaction. This would place the deadline to satisfy the conditions precedent defined therein to the 10th of June 2010.

In accordance with the requirement at clause 36 of the SHA to effect any changes to the SHA in writing, the parties are now setting down such an amendment in this letter.

Other than this changed deadline, all the terms and conditions of the SHA are hereby confirmed and shall remain in full force and effect.

Kindly acknowledge receipt of this letter, and indicate your acceptance to the terms of this letter by countersigning this letter and returning it to the attention of the undersigned.

Yours faithfully,
for and on behalf of

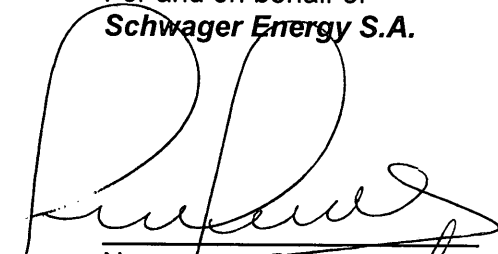
Climate Change Capital Carbon Fund II S. À.R.L.



Javier Rojo. Vice President. Climate Change Capital.
3 More London Riverside
London. SE1 2AQ. United Kingdom

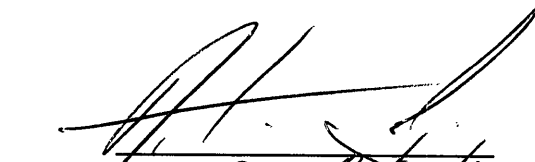
We, Schwager Energy S.A. and Schwager Biogas S.A., hereby acknowledge receipt of this letter and confirm our agreement to the terms set out in the letter above

For and on behalf of
Schwager Energy S.A.



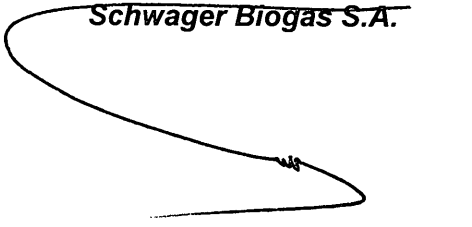
Name: M. Zumelzu
Date: 9/03/2010

For and on behalf of
Schwager Energy S.A.



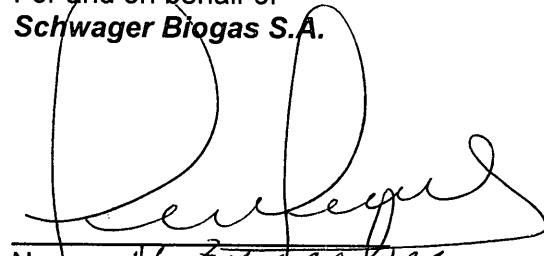
Name: Renee Dabys
Date: 9/03/2010

For and on behalf of
Schwager Biogas S.A.



Name: SANDRO RABE
Date: 9/03/2010

For and on behalf of
Schwager Biogas S.A.



Name: M. Zumelzu
Date: 9/03/2010