CMF reports on the performance of supervised banks and cooperatives as of **April 2025**

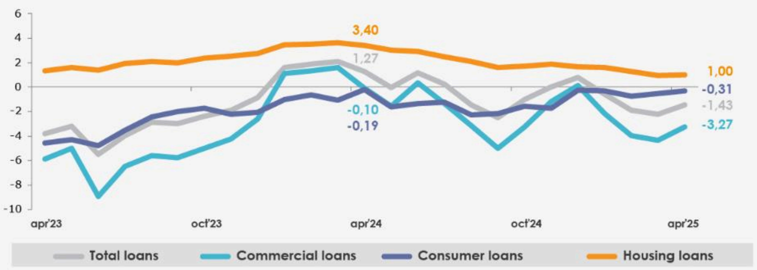
May 29, 2025 .- The Financial Market Commission (CMF) published today its **Report on the Performance of the Banking System and Cooperatives as of April 2025**. It contains data about activity, risk, and results of supervised banks and cooperatives. Key figures are presented below, while the full report is available here.

Results of the Banking Industry

Loans in the banking system kept their low dynamism at the end of April, posting a real decrease of 1.43 percent over 12 months. This was due to the evolution of trends in the commercial and commercial portfolios (the latter to a lesser degree).

Meanwhile, the housing portfolio posted a limited growth, albeit larger than that of March.

Total loans and loans by portfolio, banking system
(Real annual variation expressed in percentage)



Loans

USD 285 billion

-1.43% Real variation over 12 months

Risk Indices

Loan-Loss Provisions Index

2.55%

Arrears Ratio of 90 Days or More

2.26%

Credit risk indices, both aggregate and by portfolio, fell during April. The lone exception was the loan-loss provisions index for housing loans, which showed no variation versus last month. These indices posted uneven behaviors over the past year. Provisions' coverage increased during the month but declined compared to 12 months ago.

Lower taxes neutralized falls in interest margins and readjustments of net financial results, which led to increased **profits**. Better results also impacted on the return on average assets, which grew to 1.35 percent; and the return on average equity, which was 15.88 percent.

Profits

USD $ 2,054 million

15.09% Real variation over 12 months

Results of Savings and Credit Cooperatives

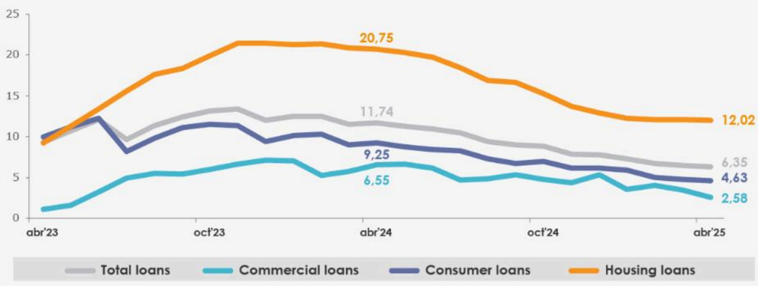
Loans granted by savings and credit cooperatives continue their contraction. The growth posted in April is lower than both the one recorded in March and 12 months ago. This was due to lower activity across all portfolios, although consumer loans (which represent 69.73 percent of total operations) had a real growth of 4.63 percent during the past year.

Loans

US 3,464 million

6.35% Real variation over 12 months

Total loans and loans by portfolio, savings and credit cooperatives
(Real annual variation expressed in percentage)



Risk Indices

Provisions Index

2.58%

Arrears Ratio of 90 Days or More

2.31%

Risk indices fell in April compared to March except for the Provisions Index, which showed no variation. All commercial portfolio indices fell, as did most housing portfolio indices. Most consumer indices grew.

Higher profits in April were due to larger interest margins. On the other hand, support costs increased during the month. The increase in profits also led to better profitability indices, with the return on average assets reaching 2.98 percent and the return on average equity moving to 14.04 percent.

Profits

USD 13 million

57.86% Real variation over 12 months