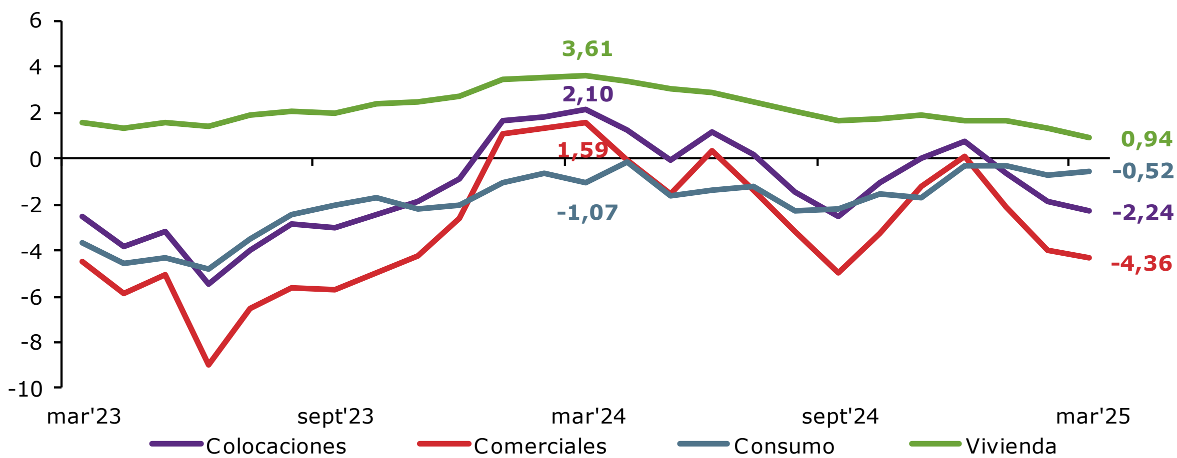
CMF reports on the performance of supervised banks and cooperatives as of March 2025

Loans in the banking system declined by 2.24 percent due to identical trends in the commercial and consumer portfolios.

April 30, 2025 — Loans in the banking system declined by 2.24 percent over 12 months due to drops in the commercial (4.36 percent) and consumer (0.52 percent) portfolios. Although the housing portfolio increased by 0.94 percent, its slowdown continues.

Total loans and loans by portfolio, banking system

(Real annual variation expressed in percentage)



Purple: Total loans. Red: Commercial loans. Blue: Consumer loans. Green: Housing loans.

While credit risk did not change significantly compared to last month, the loan-loss provisions index (LLPI) and arrears ratio of 90 days or more (AR90) decreased, countering a slight increase in the impaired portfolio ratio (IPR, used by financial institutions to assess which portfolio has higher chances of defaulting). The LLPI fell from 2.59 to 2.58 percent; the AR90 moved from 2.33 to 2.31 percent; and the IPR shifted from 6.13 to 6.17 percent.

On a portfolio-by-portfolio basis, the IPR rose in the commercial portfolio while the LLPI stood pat and the AR90 fell. The IPR also increased in the housing portfolio, but the LLPI fell and the AR90 showed no variation. All indices fell in the consumer portfolio.

All credit risk indices except the LLPI, which showed no variation, increased versus 12 months ago. Housing indices increased; the LLPI rose for consumer loans while the other two fell; and the commercial portfolio showed mixed trends as the IPR grew, the LLPI declined, and the AR90 did not fluctuate.

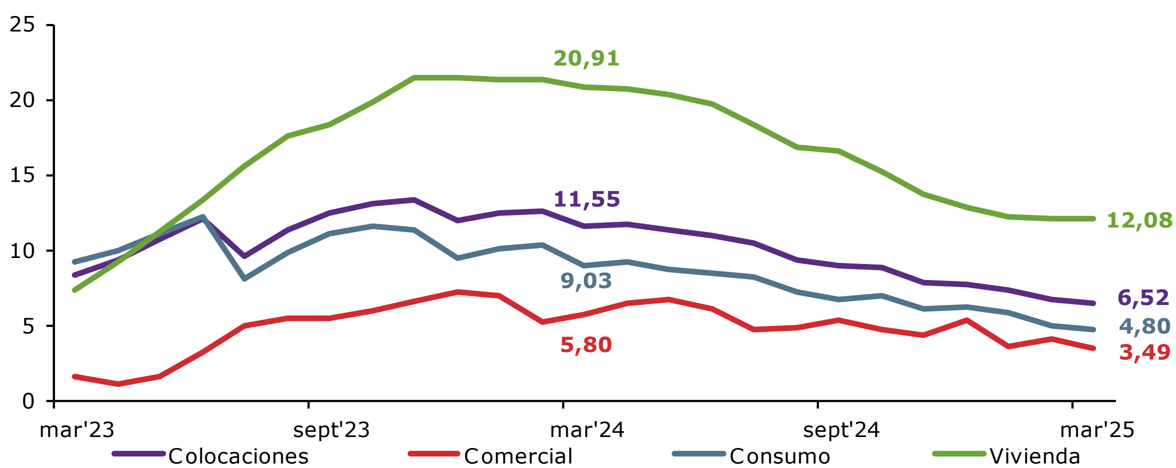
Monthly profits for March reached CLP 570,911 million (USD 603), increasing by 1.07 percent compared to last month and 17.16 percent versus a year ago. The return on average equity (ROE) was 15.77 percent and the return on average assets (ROA) 1.33 percent; both figures were higher than the ones posted last month and in March 2024.

Supervised Cooperatives

Loans granted by savings and credit cooperatives supervised by the CMF increased by 6.52 percent over 12 months. The consumer portfolio, comprising 69.87 percent of said loans, is the main reason for this result with a growth of 4.80 percent. Housing and commercial loans grew by 12.08 and 3.49 percent, respectively.

Total loans and loans by portfolio, savings and credit cooperatives

(Real annual variation expressed in percentage)



Purple: Total loans. Red: Commercial loans. Blue: Consumer loans. Green: Housing loans.

Regarding credit risk, all three indices increased during the month: the provisions index (PI) reached 3.97 percent, the AR90 moved to 2.37 percent and the IPR to 7.90 percent. These trajectories were due to identical trends in the consumer portfolio.

Both the PI and IPR rose compared to a year ago because of identical trajectories in the consumer portfolio, while the AR90 fell in that span due to the indices recorded in commercial and housing loans.

Monthly profits for March reached CLP 14,109 million (USD 15 million) for an increase of 7.59 percent compared to February and 70.56 percent versus 12 months ago. Accordingly, the ROE was 13.71 percent and the RAA 2.92 percent, both higher than last month and in March 2024.

Links to Relevant Documents

- Report on Performance of the Banking System and Cooperatives - March 2025
- Monthly Report on Financial Information of the Banking System - March 2025
- Report on Derivative and Non-Derivative Instruments of the Banking System - March 2025
- Arrears Ratio of 90 Days or More in the Banking System - March 2025
- Report on the Impaired Portfolio of the Banking System - March 2025
- Assets and Liabilities of the Chilean Banking System Abroad - March 2025
- Balance Sheets and Statements of Banks (in plain text format) - March 2025
- Financial Report of Savings and Credit Cooperatives - March 2025

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