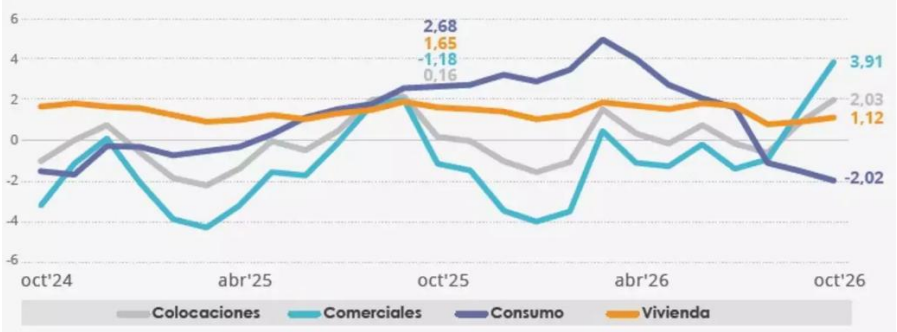
# CMF reports on the performance of supervised banks and cooperatives as of October 2026

**October 27, 2026 —** The Financial Market Commission (CMF) published today its Report on the Performance of the Banking System and Cooperatives as of October 2026. It contains data about activity, risk, and results of supervised banks and cooperatives. Key figures are presented below, while the full report is available **here**.

## Results of the Banking Industry

At the end of October 2026, **loans in the banking system** posted an increase of 2.03 percent in real terms over the past 12 months. This trend is linked to the commercial portfolio — which grows by 3.91 percent in that span — along with the slight expansion observed in housing loans. On the other hand, consumer lending saw a steeper decline in activity during the same period. (Graph 1).

**Graph 1: Total loans and loans by portfolio, banking system**
**(Real annual variation expressed in percentage)**




*Gray: Total loans. Aqua: Commercial loans. Purple: Consumer loans. Orange: Housing loans.*

Compared to September, **credit risk indices** show a downward trend at the aggregate level. In fact, the Loan-Loss Provisions Index (LLPI) fell to 2.47 percent (2.49 percent in September 2026); the Impaired Portfolio Ratio (IPR) to 5.73

**Loans**

**USD 293,580 million**

**2.03 percent**
Real variation over 12 months

**Risk Indices**

**Loan-Loss Provisions Index**
**2.47 percent**

**Arrears Ratio of 90 Days or More**
**2.33 percent**

percent (5.81 percent in September 2026); and the Arrears Ratio of 90 Days or More (AR90) to 2.33 percent (2.36 percent in September 2026).

Trends by loan portfolio replicate the aggregate behavior. However, the housing portfolio shows mixed behavior as the LLPI declines, the IPR rises, and the AR90 shows no variation.

Compared to twelve months ago, the trend is also mixed: commercial loans show only declines, but consumer and housing loans show mostly increases (see Page 4 of the Performance Report).

Provisions coverage increases during the month but decreases compared to 12 months ago.

The decline in **cumulative profits** is primarily due to increases in tax expenses paired up with greater credit loss expenses and a lower result in financial operations. However, there is also a higher interest and readjustment margin. Accordingly, average profitability indicators decline compared to the previous month: the Return on Average Equity (ROAE) falls to 14.63 percent and the Return on Average Assets (ROAA) to 1.3 percent.

**Impaired Portfolio Ratio**

**5.73 percent**

**Cumulative Profits**

**USD 4,816 million**

**-0.81 percent**

Real variation over 12 months

## Results of Savings and Credit Cooperatives

As for cooperatives, **lending growth** is below the levels recorded in both September and 12 months ago. The change from the previous month is due to a slower growth in consumer loans — representing 66.5 percent of total operations — which closed September at a rate of 0.58 percent (1.2 percent in September 2026). Meanwhile, housing and commercial loans also post decreases versus the preceding month (Graph 2).

**Graph 2: Total loans and loans by portfolio, savings and credit cooperatives**

**Loans**

**USD 3,778 million**

**4.52 percent**

Real variation over 12 months

**Risk Indices**

**(Real annual variation expressed in percentage)**




*Gray: Total loans. Aqua: Commercial loans. Purple: Consumer loans. Orange: Housing loans.*

Compared to September and on an aggregate basis, **credit risk indices show** a downward trend: the Provisions Index (PI) declines to 4.12 percent (4.13 percent in September 2026) ; the AR90 to 2.37 percent (2.5 percent in September 2026); and the IPR to 8 percent (8.11 percent in September 2026).

Indices by portfolio mostly decline except for the PI, which rises for consumer loans and shows no variation for housing loans (see Page 7 of the Performance Report).

The **cumulative result** reported in September declines primarily due to higher net provision expenses, lower net fees, and higher support expenses. On the other hand, this month also saw an increase in the interest margin. In line with cumulative performance through September 2026, average profitability metrics fell compared to 12 months ago. Thus, the ROAA stands at 2.43 percent and the ROAE at 11.86 percent.

**Provisions Index**

**4.12 percent**

**Arrears Ratio of 90 Days or More**

**2.37 percent**

**Impaired Portfolio Ratio**

**8 percent**

**Cumulative Profits**

**USD 95 million**

**-0.31 percent**

Real variation over 12 months

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Communications Area— Financial Market Commission (CMF)

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