CMF publishes for consultation regulatory proposal establishing the duty of submission of information about financial education programs, initiatives

- *The proposal extends annual reporting of financial education initiatives to different supervised sectors — including insurance companies, securities market entities, and financial service providers — to have systematic, comparable information on existing offers in the market.*
- *The CMF will conduct an informative seminar on this proposal and has created a registration form for it.*

November 26, 2026 — The Financial Market Commission (CMF) published for consultation today, and over the next four weeks, a General Rule proposal that establishes a reporting duty for information on Financial Education Programs and Initiatives carried out by entities during the year, including an assessment of such interventions based on Principles and Guidelines set forth for this purpose.

This regulatory proposal is part of the CMF's Financial Inclusion Strategy and aims to promote a financial education oriented towards making positive impact on people's financial well-being.

The obligation of reporting these activities — established through Circular Letters issued in 2017 — currently applies only to banks, savings and credit cooperatives, support companies, and payment card issuers. Therefore, it does not cover other entities supervised by the CMF that also carry out financial education programs and initiatives and/or do business with retail clients or the public. These include insurance companies, securities market entities, and financial service providers, among others. The proposal aims to broaden that scope and move towards a more comprehensive vision of financial education activities conducted in supervised sectors.

The proposal introduces six principles: Utility, Opportunity, Transparency, Impartiality, Quality, and Inclusion. Each of them has its own guidelines based

on standards and recommendations from international organizations like the OECD, IOSCO, and ASBA. These will provide a reference framework to design, implement, and assess initiatives and programs while promoting — among other aspects — that they answer to a diagnosis of target audiences' needs; are kept separate from commercial or product promotion activities; are carried out by people other than sales staff; and incorporate a gender perspective.

Of note: this proposal does not mandate entities to develop financial education programs or initiatives. However, those who do conduct them are asked to report them annually to the CMF through File EDF01 — including an assessment of their degree of compliance with established principles and guidelines. The first report would be made in January 2028 with information corresponding to 2027. The proposal also repeals all Circular Letters of 2017 on this matter.

Entities interested in participating in **an informative seminar about the regulatory proposal** can enroll until December 3 through the available **registration form** for the seminar.

Details of the proposal are available in the **Regulations Under Consultation** section of the CMF website.

Communications Area — Financial Market Commission (CMF)

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