CMF sets new timeframes for payment card operators' enrollment

The regulation establishes three milestones to complete the enrollment process of entities subject to the transition framework.

November 4, 2026 — The Financial Market Commission (CMF) issued today a General Rule that amends Circular Letter No. 1 for Payment Card Issuers and Operators. It sets new timeframes to complete the enrollment process of entities described in numbers 1 and 2 of the transitory dispositions of Chapter III.J.2 of the Compendium of Financial Standards of the Central Bank of Chile.

The milestones entities must complete are as follows:

- **January 31, 2027:** Submit all background information required to obtain their authorization of existence.
- **March 31, 2027:** Submit an Operational Testing Plan along with the background information required for its evaluation.
- **May 31, 2027:** Submit all background information required to obtain their functioning authorization.

The **regulation** aims to provide certainty and facilitate an orderly transition of these entities towards the final framework. It becomes effective on the date of issuance.

Communications Area — Financial Market Commission (CMF)

Contact: prensa@cmfchile.cl | Press Room | Subscribe to Relevant CMF Information