CMF issues regulation facilitating fulfillment of legal obligation of entities that transfer assets to Fire Brigades

It establishes a free, voluntary, and widespread mechanism for supervised entities to check up to twice a year whether the holders of certain assets are deceased, reducing both time and costs related to said verification and facilitating the legal obligation of transferring said assets in their own right to the Chilean National Fire Brigade Board.

October 29, 2026 — The Financial Market Commission (CMF) issued today a regulation to facilitate and make more efficient the fulfillment of the legal obligation of certain supervised entities to transfer to the Chilean National Fire Brigade Board (CNFBB) assets unclaimed by their holders or, in case they are deceased, by their heirs or legatees pursuant to the law. It supplements previously adopted measures regarding lapsed claims and their transfer to the CNFBB.

As part of this initiative, the regulation implements a free, voluntary and widespread mechanism that allows supervised to consult twice a year, should it be necessary, the Civil Registry and Identification Service to determine whether the holders of certain assets are deceased. This provides them with a tool that simplifies the necessary procedures to identify the origin of assets transferred to the CNFBB.

Should they deem it necessary, supervised entities may submit to the CMF the National ID Numbers of asset holders whose status they need to verify. The CMF will then conduct a bulk query of the Civil Registry and Identification Service's databases and make the corresponding information available to these entities — thus avoiding them having to do this individually for each holder.

This mechanism aims to reduce both time and costs and time related to verifying this information, decreasing the operational burden of supervised entities and facilitating compliance with legal obligations. It will also speed up the identification and transfer of the corresponding assets to the CNFBB.

The detailed regulation is available in the **Regulations section** of the CMF website.

Communications Area — Financial Market Commission (CMF)

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