

CMF sanctions Deputy Director for acquiring shares within the ban timeframe set forth in Article 16 of Law on the Securities Market

August 12, 2026 — The Board of the Financial Market Commission (CMF) sanctioned Andrés Rojas Figueroa with a fine of UF 350 for breaching Article 16, Number 5 of the Law on the Securities Market and Section II.2 of General Rule No. 269.

Per [Resolution No. 8,079](#), Andrés Rojas Figueroa, as Deputy Director and son of a Schwager S.A. Director, acquired a total of 39 million shares of the company within the ban timeframe set forth in Law No. 18,045. He also failed to report some of these acquisitions to the CMF pursuant to Section II.2 of General Rule No. 269.

Communications Area — Financial Market Commission (CMF)

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