Press Release

CMF sanctions LarraínVial Asset Management Administradora General de Fondos S.A. for breaching its duties of care and diligence

July 03, 2026.- The Financial Market Commission (CMF) informs that, through **Resolution No. 6791**, its Board resolved to impose a fine of UF 600 on LarrainVial Asset Management Administradora General de Fondos S.A. for violating Article 17 of the Single Funds Law, by failing to exercise due care and diligence in the evaluation and selection of the company Factop to make investments in invoices.

The AGF was also sanctioned for violating Article 18 of the Single Funds Law by failing to inform all unitholders of the LarrainVial Facturas Investment Fund and the general public of the impairment that affected the Fund's unit value derived from its indirect exposure, through the FIP Facturas Nacionales, to invoices related to Factop.

Finally, LarrainVial did not carry out a periodic evaluation of the impairment of the unit value of the FIP Facturas Nacionales, affecting the LarraínVial Facturas Investment Fund, which was its sole unitholder.