

CMF cancels registrations in the Registry of Financial Service Providers due to non-compliance with the requirements of the Fintech Law and NCG No. 502

These companies may no longer provide the financial services covered by Article 2 of Law No. 21,521. Additionally, they must inform their clients in a timely manner regarding the circumstance of the registration cancellation and how the termination or conclusion of existing operations will be carried out.

June 26, 2026.- The Financial Market Commission (CMF) informs that it resolved to cancel the registration in the Registry of [Financial Service Providers](#) of the following entities and individuals, due to not having complied with the requirements established in Law No. 21,521 and in NCG No. 502.

The entities and individuals registered and authorized under Law 21,521, NCG No. 472, and NCG No. 493 to provide investment advisory services and that did not timely present the updated information, or the service authorization, in the manner required by NCG No. 502, are:

1. [Alejandro Horacio Conte-grand Figari](#)
2. [Nicolás Álvarez Asensio](#)
3. [Rodrigo Andrés Gil Cadiz](#)
4. [Asesor De Inversiones Spa](#)
5. [Asesorias Gryphus S.A.](#)
6. [Frontal Trust S.A](#)
7. [Equitas Management Partners S.A.](#)
8. [Gestión Comercial Spa](#)
9. [Inversiones Kaikoura Spa](#)
10. [Patagonia Asset Management Spa](#)
11. [Value Capital Spa](#)
12. [Inversiones Cio SpA](#)
13. [Rodrigo Andrés García Oyarzún](#)
14. [SGT Lacus SpA](#)

The entities registered in accordance with NCG No. 493 to provide fintech services other than investment advisory, and that did not provide the updated information required by NCG No. 502; or did not request authorization to carry out an activity within the period provided in Article 13 of the Fintech Law, correspond to the following:

1. [luinvest SpA](#)
2. [Pixeltec SpA](#)
3. [Inversiones Plusservice SpA](#)

The aforementioned natural and legal persons will cease to be covered by the transitional authorization that the Fintech Law granted to operate while their registration in the Registry of Financial Service Providers was being processed and the corresponding authorization provided for in Article 7 of the Law was being granted. Therefore, they may not continue providing the financial services covered by Article 2 of Law No. 21,521.

It should be noted that lunvest SpA, Pixeltec SpA, Rodrigo Andrés García Oyarzún, and SGT Lacus SpA also did not have the transitional authorization to provide the services, given that they did not comply with the requirements of the law.

All those mentioned above must refrain from entering into new operations or providing services with respect to new clients, being able to perform only those acts that are necessary for the proper conclusion of current operations. Likewise, they must inform their clients in a timely manner of this circumstance and how the termination or conclusion of existing operations will be carried out.

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