

CMF alerts about unregulated investment platforms

October 7, 2025 – The Financial Market Commission (CMF) informs investors and the public that the following entities are not registered before the CMF nor legally authorized to provide regulated services:

- **BAM ASSET MANAGEMENT SPA**, which operates through the www.bam-circulation.com; www.bam-quotes.com; www.bam-rise.com; and www.bam-volume.com websites.
- **FINCONCHILE**, which operates through the <https://luteumsyst.com> and <https://articularyzx.com> websites.
- **TMGM**, which operates through the tmgm.aa.soxa.cyou app.

This means the Commission cannot exert its supervising and sanctioning capacities upon said entities.

Before making any investment, the CMF recommends investors to always do their research on products and companies they are considering investing in by taking the following actions to avoid potential scams:

- Check the CMF website to confirm whether the relevant company is registered in Chile, and which parties are responsible for its management.
- Use popular Internet search engines to identify any complaints or negative feedback about the company through its name, its directors, and the products being considered for investment.

The Commission also reminds the public about the [Fraud Alerts Page](#) for investors, policyholders, and banking customers available on its website. Interested parties can verify here whether an entity or person offering financial products or services is supervised by the CMF; check alerts issued by the CMF and other foreign regulators on unregulated entities or activities ([IOSCO's I-SCAN](#)); and other important advice for the protection of investors, policyholders, and financial clients.

Communication & Image Area — Financial Market Commission (CMF)

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