

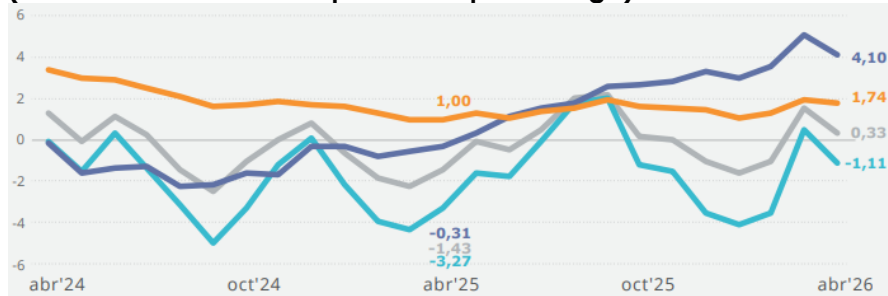
CMF reports on the performance of supervised banks and cooperatives as of April 2026

May 28, 2026 — The Financial Market Commission (CMF) published today its Report on the Performance of the Banking System and Cooperatives as of April 2026. It contains data about activity, risk, and results of supervised banks and cooperatives. Key figures are presented below, while the full report is available [here](#).

Results of the Banking Industry

Loans in the banking system as of April 2026 declined versus last month by growing only 0.33 percent in real terms over 12 months. This is due to a contraction of the commercial portfolio. Meanwhile, consumer loans expand for the 12th month in a row, albeit at a lower rate than that of the preceding month, while housing loans grow slightly, yet at a lower rate than that of March (Graph 1).

Graph 1: Total loans and loans by portfolio, banking system (Real annual variation expressed in percentage)



Gray: Total loans. Aqua: Commercial loans. Purple: Consumer loans. Orange: Housing loans.

All aggregate credit risk indices declined compared to last month. The Loan-Loss Provisions Index (LLPI) was 2.55 percent (2.57 percent in March) while the Arrears Ratio of 90 Days or More (AR90) falls to 2.37 percent (2.38 percent in March) and the Impaired Portfolio Ratio (IPR) to 5.99 percent (6.04 percent in March). Falls were recorded across all portfolios except for the AR90 for housing loans, which grew.

Loans

USD 308,014 million

0.33 percent

Real variation over 12 months

Risk Indices

Loan-Loss Provisions Index

2.55 percent

Arrears Ratio of 90 Days or More

2.37 percent

percent

Impaired Portfolio Ratio

5.99 percent

percent

Indices by portfolio showed uneven behavior as all of them grew in housing; most consumer indices fell; and most commercial indices increased (see Page 4 of the Performance Report).

Provisions coverage decreased both during the month and compared to 12 months ago.

Cumulative profits grew because of increased net financial results, other operational income, and net income fees. There were also increased tax expenses and lower interest and readjustment margins. Profitability indices rise in turn: the return on average equity (ROAE) to 14.96 percent and the return on average assets (ROAA) to 1.32 percent.

Cumulative Profits
USD 2,243 million

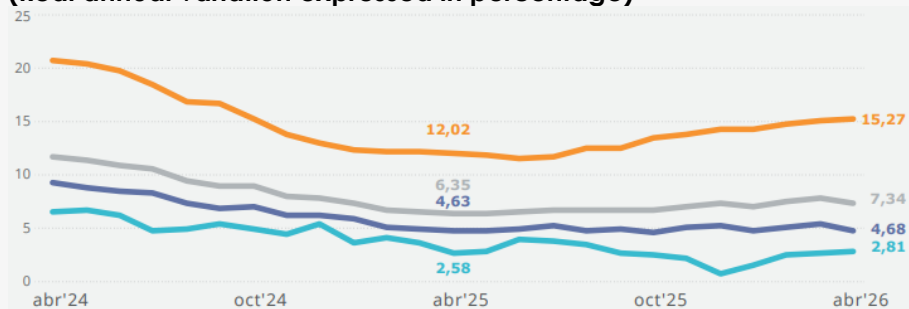
1.44 percent
 Real variation over 12 months

Results of Savings and Credit Cooperatives

As for cooperatives, **loans** increased at a lower rate than that of March, but above the one recorded 12 months ago. This was due to lower growth in the consumer portfolio, which represents 68 percent of total operations, of just 4.68 percent in real terms (Graph 2).

Graph 2: Total loans and loans by portfolio, savings and credit cooperatives

(Real annual variation expressed in percentage)



Gray: Total loans. Aqua: Commercial loans. Purple: Consumer loans. Orange: Housing loans.

All aggregate credit risk indices fell compared to March. The Provisions Index (PI) moved to 4.07 percent (4.09 percent in March); the AR90 fell to 2.2 percent (2.26 percent in March); and the IPR to 8.45 percent (8.64 percent in March).

Loans
USD 4,003 million

7.34 percent
 Real variation over 12 months

Risk Indices
Provisions Index
4.07 percent

Arrears Ratio of 90 Days or More
2.2 percent

Portfolios show declining indices with some exceptions. The AR90 increased for commercial and housing loans while the PI showed no variation for consumer loans (see Page 7 of the Performance Report).

Cumulative results posted in April declined due to increased net provision expenses and lower net fees despite better financial operation results and increased interest margins. In line with these results, profitability indices fall compared to 12 months ago as the ROAA declines to 2.33 percent and the ROAE to 11.41 percent.

Impaired
Portfolio Ratio
8.45
percent

Cumulative
Profits
USD 41 million

-14.16
percent
Real variation
over 12
months

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