

CMF publishes for consultation amendment to regulation on service externalization by financial institutions

- *The amendment aims to modernize service externalization requirements contained in Chapter 20-7 of the Updated Compilation of Banking Regulations, as well as establishing an ongoing information requirement.*
- *This regulation applies to banks; savings and credit cooperatives; non-banking card issuers; payment card operators; and support companies of banking activities.*

April 7, 2026 — The Financial Market Commission (CMF) published for consultation over the next six weeks a regulatory amendment proposal for Chapter 20-7 of the Updated Compilation of Banking Regulations (RAN) on guidelines for service externalization and creates a new Regulatory File in that regard.

The proposal applies to banks, savings and credit cooperatives, non-banking card issuers, payment card operators, and support companies of banking activities. It aims to modernize service externalization requirements contained in Chapter 20-7 of the RAN, as well as strengthen the availability of systematized information on providers. It aligns with the most recent operational risk focuses – which recognize third parties as a risk source to be managed throughout their life cycle.

Specifically, the project is intended to:

- Precise and update the regulation pursuant to recent international guidelines and updates to regulations of other entities supervised by the CMF.
- Incorporate definitions and guidelines to better manage third-party and externalization risks.
- Add a Regulatory File to the Information Systems Manual to periodically assess registries from providers, their activities, and their incidents. The Regulatory File under consultation aims to better characterize financial industry providers and their services to strengthen the CMF's supervisory work.

Interested parties can access the [Regulations Under Consultation](#) section of the CMF website to review the [regulatory proposal](#) in detail, with a six-week timeframe to submit feedback.

Communication & Image Area — Financial Market Commission (CMF)

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