

CMF applies UF 2,500 fine to Banco Santander-Chile

January 30, 2026 — The Board of the Financial Market Commission (CMF) sanctioned Banco Santander Chile with a fine of UF 2,500 for breaching Chapter 21-13 of the Updated Compilation of Banking Regulations (RAN).

Per [Exempt Resolution No. 1,183](#), Banco Santander-Chile reported a lower economic value delta (EVE) sensitivity measurement than it should have through Regulatory File R13 (Banking Book Market Risk) between April 2023 and January 2025. This revealed weaknesses in the controls the bank is required to maintain to ensure regulatory compliance, which means the problem was not detected and corrected promptly and resulted in the submission of inaccurate information to the CMF.

Of note: The bank already had sufficient leeway regarding minimum regulatory requirements to meet its capital requirements. Therefore, further capital contributions were not necessary for these items since the reallocation of effective equity components was sufficient.

Communication & Image Area — Financial Market Commission (CMF)

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