

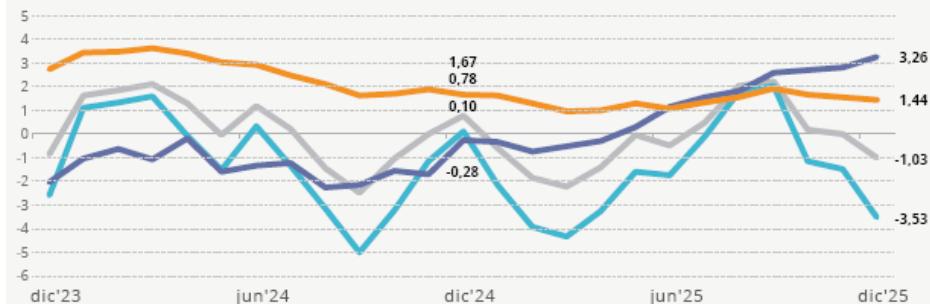
CMF reports on the performance of supervised banks and cooperatives as of December 2025

January 29, 2025 — The Financial Market Commission (CMF) published today its Report on the Performance of the Banking System and Cooperatives as of December 2025. It contains data about activity, risk, and results of supervised banks and cooperatives. Key figures are presented below, while the full report is available [here](#).

Results of the Banking Industry

Loans in the banking system deepen the decline posted last month with a fall of 1.03 percent in real terms over 12 months due to a drop in the commercial portfolio. Meanwhile, consumer loans grow for the 8th consecutive month, and housing loans also expand — albeit at a slower rate than in November.

Total loans and loans by portfolio, banking system (Real annual variation expressed in percentage)



Gray: Total loans. Aqua: Commercial loans. Purple: Consumer loans. Orange: Housing loans.

Aggregate credit risk indices increase compared to November. The arrears ratio of 90 days or more (AR90) reaches 2.42 percent (2.37 percent in November 2025), and the impaired portfolio ratio (IPR) is 6.1 percent (6.02 percent in November 2025). The loan-loss provisions index (LLPI), on the other hand, falls to 2.58 percent (2.59 percent in November 2025).

Portfolios show uneven behavior. Consumer and housing indices grow except for the LLPI in both portfolios, which decreases. Meanwhile, the commercial portfolio displays

Loans
USD 301,482
million

-1.03
percent

Real
variation
over 12
months

Risk Indices
Loan-Loss
Provisions
Index

2.58
percent

Arrears
Ratio of 90
Days or
More

2.42
percent

Profits
USD 459
million

mixed behavior: the IPR increases; the LLPI declines; and the AR90 shows no variation.

This mixed behavior extends to indices when compared to 12 months ago as all housing indices grow; most consumer indices increase; and most commercial indices decrease (see Page 4 of the Performance Report).

Provisions coverage decreases during the month but increases versus 12 months ago.

Cumulative profits increase due to lower tax expenses because of accounting adjustments that move part of said taxes to future periods (deferred taxes), as well as increases in net financial results and net income from fees offsetting drops in interest and readjustment margins. Profitability indices, however, display uneven behavior compared to a year ago: the return on average assets (ROAA) increases to 1.32 percent, but the return on average equity (ROAE) decreases to 15.02 percent.

2.56
percent

Real variation over 12 months

Results of Savings and Credit Cooperatives

Loans granted by savings and credit cooperatives grow at a higher rate than that of November, but below the one posted 12 months ago. The consumer portfolio, which represents 68.76 percent of total operations as of December 2025, expanded by 5.19 percent in real terms over 12 months and is the main reason behind this result.

Total loans and loans by portfolio, savings and credit cooperatives

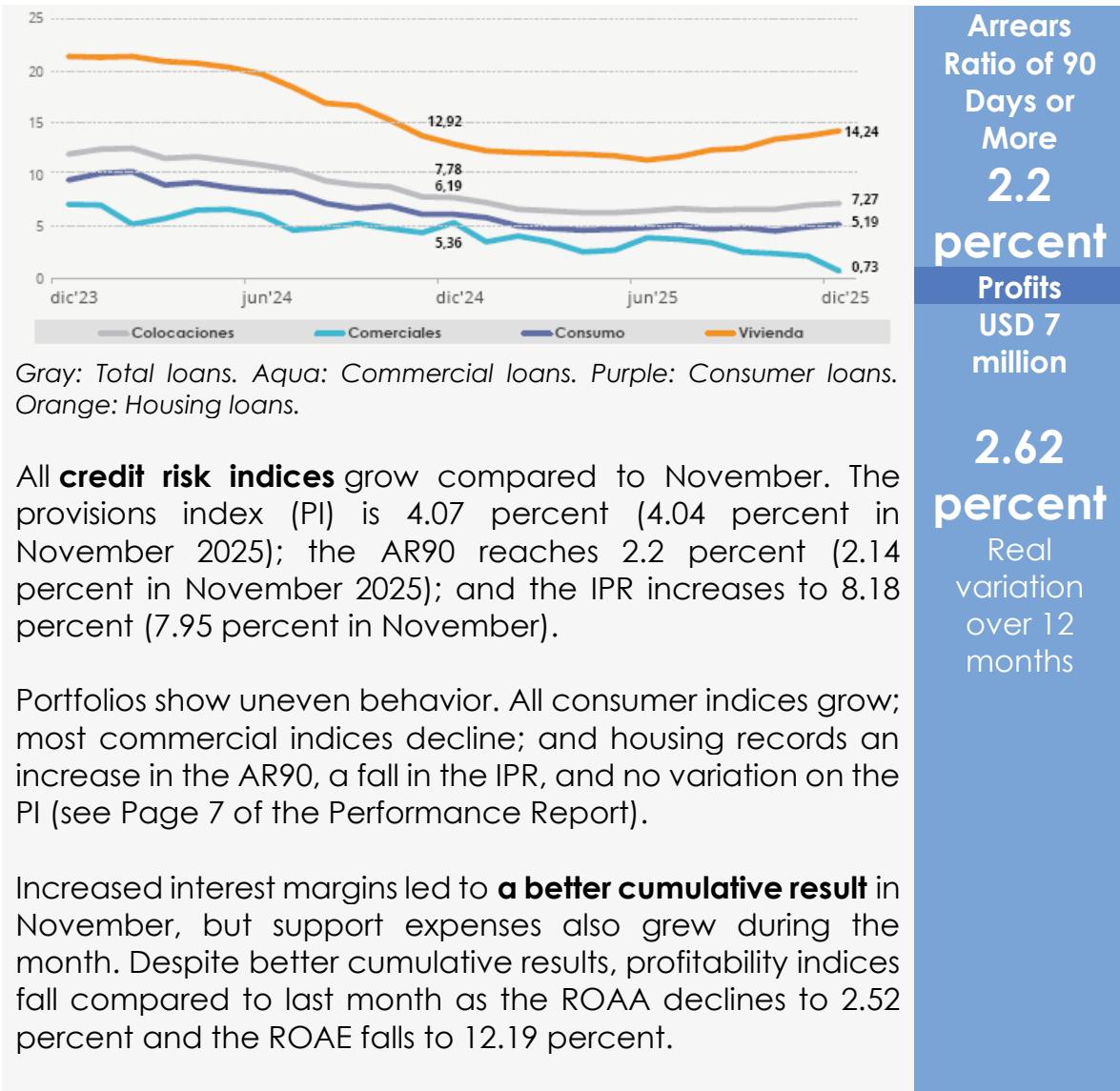
(Real annual variation expressed in percentage)

Loans
USD 3,852 million

7.27
percent

Real variation over 12 months

Risk Indices
Provisions Index
4.07
percent



Communication & Image Area — Financial Market Commission (CMF)

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