

CMF publishes for consultation amendments to Technical Annex of regulation on Open Finance System

- These amendments include an updated version of the regulation previously published for consultation. The new version also includes guidelines for regulating Payment Initiation activities.

January 5, 2026 — The Financial Market Commission (CMF) published for consultation today and until February 9, 2026 a series of amendments to the Technical Annex of General Rule No. 514 (Annex 3) due to feedback received during its previous consultation process. The new version also includes guidelines for regulating Payment Initiation activities.

32 entities and trade associations (banks, cooperatives, insurance companies, fund managers, means of payment operators and Fintech entities, among others) submitted over 400 comments during the previous public consultation.

General amendments include:

1. **New Developer Portal Elements:** Incorporates a Dynamic Client Registration API; adds specifications for communications with Boards of Directors; and establishes a policy for versioning and logging changes to the Portal, among other adjustments. In addition, it provides details on standards for generating and managing consents, as well as their status. It also completes and develops security profiles and their components and updates the Developer Portal to include higher granularity levels. All changes are available for review [here](#).
2. **Payment Initiation Directives:** The Developer Portal now includes new specifications, technical dictionaries, and sequence diagrams for five payment-related APIs: one-time payments; scheduled one-time payments; recurring fixed-amount payments; recurring variable-amount payments; and fund confirmation. All relevant technical specifications (error codes, availability definitions, and other technical elements specific to payment initiation) were updated, and the authentication flow is now set to “redirected mode.”
3. **Other Annex 3 Adjustments:** A new feature allows entities to have multiple “brands” and clarifies that they can have different statuses

depending on their role. The Board of Directors feature includes a function for checking certificate validity, including revocations, and sending advance notices in case of non-renewal. Finally, among the most relevant elements, maximum times for scheduled maintenance are streamlined, and a methodology is incorporated to update levels of transactions per second that participants must uphold during operation.

The [**regulatory proposal**](#) remains under consultation until February 9, 2026. Interested parties can submit their feedback through the [**Regulations Under Consultation**](#) section of the CMF website.

Communication & Image Area — Financial Market Commission (CMF)

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