

CMF earns “Model Institution” seal in 2025 Public Innovation Index

- *The Government Laboratory and the Inter-American Development Bank carried out a joint measurement between June 2024 and May 2025.*
- *The Index states how much an entity adopts innovation as one of its strategic thrusts. Its analyzed categories are Institutional Resources; Practices and Procedures; and Cooperation and Openness.*

December 30, 2025 — The Financial Market Commission (CMF) announces that it ranked as a “Model Institution” with 83.1 points in the 6th edition of the Public Innovation Index carried out by the Government Laboratory and the Inter-American Development Bank.

Said score increased by 13.9 points versus the 2024 measurement because of progress in all analyzed dimensions. The CMF scored 18 points out of 20 on **Institutional Resources**, partly thanks to the **Human Talent** variable since it has 29 staff members dedicated to innovation-related functions, in addition to increasing training in this area.

As for **Practices and Procedures**, the Commission scored 34.2 points out of 40 thanks to **greater methodological robustness** in initiatives' cycles, and the adoption of structured procedures to measure its innovations' performance and effectiveness.

The growth is also boosted by the **Cooperation and Openness** dimension, where the CMF got 30.9 out of 40 points. It intensified active user participation in co-creation processes and increased joint work with other government agencies, academia, and the private sector.

The “Model Institution” seal means that innovation in the Commission is institutionalized; aligned with a Digital Strategy; supported by upper management; managed with clear governance; and includes participation of civil servants, users, and external contributors. It generates high public value in a sustainable and replicable manner as a model to follow by the State. This achievement evidences the CMF's institutional capacity to innovate and reflects sustained evolution over time.

Communication & Image Area — Financial Market Commission (CMF)

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