

CMF applies sanctions for carrying out Board agreement prior to approval of minutes

December 29, 2025 — The Board of the Financial Market Commission (CMF) censured Jerónimo Andrés García Bacchiega and Alejandro Alfonso Gil Gómez for breaching Articles 41, 48, and 50 of Law No. 18,046, as well as Article 85 of its Guidelines, by carrying out an agreement of the Board of Directors of Clínica Las Condes S.A. without having the approved minutes nor unanimous authorization from the Board to do so.

According to Law No. 18,046, minutes are deemed approved upon their signing, and only from that moment the agreements contained therein may be implemented.

However, as detailed in [Exempt Resolution No. 13,158](#), the sanctioned parties carried out a Board agreement without the directors who attended the meeting duly signing the minutes. This introduced a risk in the firm's corporate governance as institutional decisions were executed without proper backing.

Communication & Image Area — Financial Market Commission (CMF)

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