

In a conference held at the University of Concepción

CMF presents the 8th version of its Annual Regional Financial Sector Statistics Report

- *The Report provides a regional overview on access to and use of financial products and services to contribute to the analysis of local economies and development of public policies in the field of financial inclusion.*
- *As well as banking statistics, each version of the Report adds data on other sectors like cooperatives; non-banking payment card issuers; mutual mortgage companies; and insurance companies. The 8th version introduces brand-new regional data on mutual funds.*

November 12, 2025 – CMF Commissioner Bernardita Piedrabuena presented today the 8th version of the Annual Regional Financial Sector Statistics Report issued by the Financial Market Commission (CMF). It provides a detailed regional overview on access to and use of financial products and services by individuals and businesses. It aims to contribute to the analysis of local economies and development of public policies in the field of financial inclusion.

The Commissioner officially presented the report in a conference organized jointly with the Faculty of Economics and Administrative Sciences of the University of Concepción. Dean Álvaro Escobar participated in the event, which also featured a panel discussion with Bernardita Roa, General Manager of the Regional Institute of Business Administration, and Mauricio Valdebenito, Deputy Regional Manager for Biobío at Banco Estado.

During her presentation, the Commissioner stated that, "The CMF's contribution with this report is fundamentally linked to highlighting gaps and generating information inputs for the design, implementation, and evaluation of both public and private policies regarding access to and use of financial services." Commissioner Piedrabuena added: "There are significant challenges arising from the expansion of financial services and their digitization throughout the country. Financial education, and particularly digital financial education, is one of them."

Access to Financing

The report details access to loans from banks, cooperatives, mutual mortgage companies, and non-bank credit card holders, highlighting that access to financing increased across the country. As of March 2025, there were 467 debtors per 1,000 population (9 more versus 2024), a figure that drops to 385 per 1,000 on average without including the Metropolitan Region. In terms of regional rankings, the Metropolitan Region leads with 580 debtors per 1,000 population, followed by Magallanes (481 per 1,000) and Atacama (458 per 1,000). Ñuble (223 per 1,000) and Arica and Parinacota (256 per 1,000) are well behind.

Financial Products

The report also reveals high population coverage of savings and cash management products.

Savings in the financial system (banks and cooperatives), including term savings accounts; home savings accounts; and term deposits, reached a coverage of 1,554 instruments per 1,000 population, above the 1,516 per 1000 figure recorded in 2024. At a regional level, Magallanes stands out with 2,460 per 1,000 population, followed by Aysén (2,051 per 1,000) and Atacama (1,723 per 1,000).

Meanwhile, the average actual balance of personal savings accounts stood at CLP 2.2 million, down from CLP 2.6 million in 2024.

Regarding coverage of cash management products in the financial system (banks, cooperatives, and non-bank prepaid card issuers), including demand accounts and prepaid cards, there was an increase nationwide to 3,187 accounts per 1,000 population. There is a significant gap between regions, however: while the Metropolitan Region registers 4,686 accounts per 1,000 population, the rest of the country has 2,101 accounts per 1,000.

Financial Infrastructure

Coverage of the banking network (branches and ATMs) reaches 46 locations per 100,000 population nationwide, with Magallanes (71), Aysén (66), and Atacama (56) being the regions with the largest infrastructure per number of adults. The largest gap is in Ñuble (38 facilities per 100,000 population), followed by Maule (40) and Biobío (42).

Of note: There is an extensive network of non-banking correspondents, i.e., commercial establishments that provide basic, on-site financial services on

behalf of a banking entity, which number 212 locations per 100,000 population spread across all municipalities in the country, and continues to expand. 77 percent of this network is outside the Metropolitan Region, providing significantly higher population coverage in the rest of the country.

Other industries' population coverage is more limited, though cooperatives and insurance companies have a larger regional presence.

Mutual Funds

This edition of the Report includes, for the first time, a regional breakdown of mutual fund investments, including participation by individuals and legal entities and their corresponding risk profiles.

Nationwide mutual fund participation is 100 per 1,000 population, meaning that 10 percent of the country has at least one mutual fund. At the regional level, six regions show coverage above the national average, with Magallanes (12.3 percent) standing out and followed by the Metropolitan Region (10.9 percent). In contrast, Ñuble is the region with the lowest coverage (7.6 percent).

These differences between regions reflect gaps in access to investment instruments, which are determined by factors such as population; presence of financial institutions; and income levels. For example, between 39 and 46 percent of the population in these regions is aged under 30, and recent figures show that this age group is the least likely to invest in mutual funds.

Insurance

In terms of access gaps for general and life insurance, population coverage in regions is significantly lower than in the Metropolitan Region. Although insurance coverage reached 57.5 percent of the national total (11.5 million insured people), there is a wide gap between the Metropolitan Region and the rest of the country. For general insurance, the Metropolitan Region's coverage (44.2 percent) exceeds the rest of the country's regions by 15.2 percent, with an even larger gap in the case of life insurance (19.9 percent).

The Regional Statistics Visualization tool is available [here](#). The CMF also makes available the [Regional Report](#) and its corresponding [Presentation](#).

Communication & Image Area — Financial Market Commission (CMF)

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