

## How do I close a Cuenta Vista?

- 1 If you decide to close your Cuenta Vista, you must contact your bank and state your intention to do so. The bank must provide you with proof of the closing request, which you must keep until the process is complete.
- 2 If you have any automatic payments charged to the account you want to close, cancel them beforehand so no bill is left unpaid.
- 3 If the bank wants to close the account, it must notify the holder and tell them if they have any remaining balances to withdraw

## Cuenta Vista

### FINANCIAL PRODUCTS

**Cuenta Vista** is a financial product associated to a debit card that allows you to:



Use ATM networks



Make purchases in stores



Make electronic fund transfers, direct deposits and/or withdrawals at your bank's branches

## Some key features of Cuenta Vista are:

- They are useful to manage your money while not being tied to any kind of credit or loan, unless you voluntarily apply for it.
- The available funds are in local currency and do not generate interest, so you will not make a profit by keeping them there.
- They can belong to a single or multiple natural or legal persons.
- The name of the demand account's holder appears on the debit card associated to it

## How do I get a Cuenta Vista?

Any person or entity can get a Cuenta Vista by signing a contract. In the case of entities, the contract must be signed by their legal representative.

### Some things to consider if you want to get a Cuenta Vista:

- 1 Have all your questions answered before signing the contract
- 2 Opening a Cuenta Vista cannot be conditioned to having another product with the bank
- 3 Read the contract before signing it
- 4 Keep a copy of the contract
- 5 Take note of the fees and charges associated to the product
- 6 Some Cuenta Vista may have a money cap
- 7 You can close your Cuenta Vista whenever you want

## What is the cost of a Cuenta Vista?



The main expense associated to Cuenta Vista is a monthly maintenance or administration fee. Said fee is deducted from the money deposited in the account. If you lack the funds to pay the fee, the bank may charge it later when an amount is deposited.



Alongside the maintenance fee, the bank can deduct from the account's funds any items previously agreed to, such as balances due to it or automatic payments.



The contract for opening the account contains these agreements, so it is essential to read it and understand the commitments made.



It is equally important to know the general conditions established to use this type of account, so ask about them when signing up.



Finally, it is also necessary to check the information about fees and charges that banks make available on their websites.