

 **DESTACAME**

Conference on Financial Development and Stability

CMF | COMISIÓN
PARA EL MERCADO
FINANCIERO

November 5th, 2021





Digital free Platform for Personal Financial Management

We help people **understand** their financial situation, **improve** their financial health and **get access** to financial products that **fit their needs** and **context**



DATA IS TOO IMPORTANT TO BE LEFT ASIDE

It is the key for inclusion and fair access to credit

300
Loans

using “only” alternative
information

Origination loans

40% improvement vs average retail

“Re-bancarization program”

10x better behaviour after 4th months

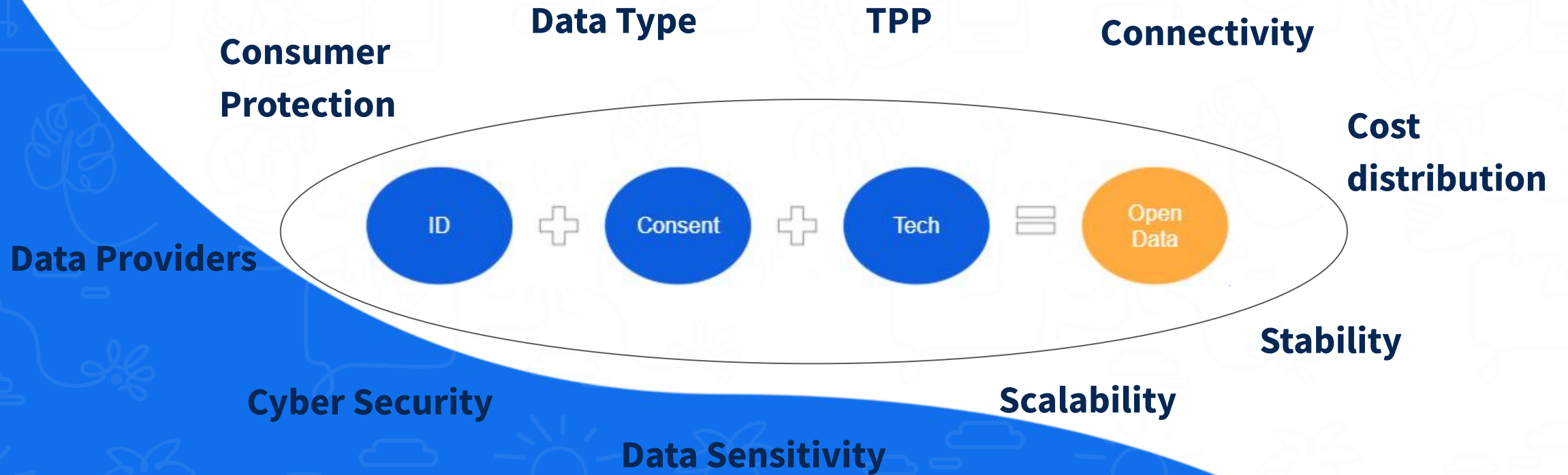
WE DID IT THANKS TO AVAILABLE MARKET-DRIVEN SOLUTIONS

It is all enabled by recognizing individuals ownership over their data

In simple

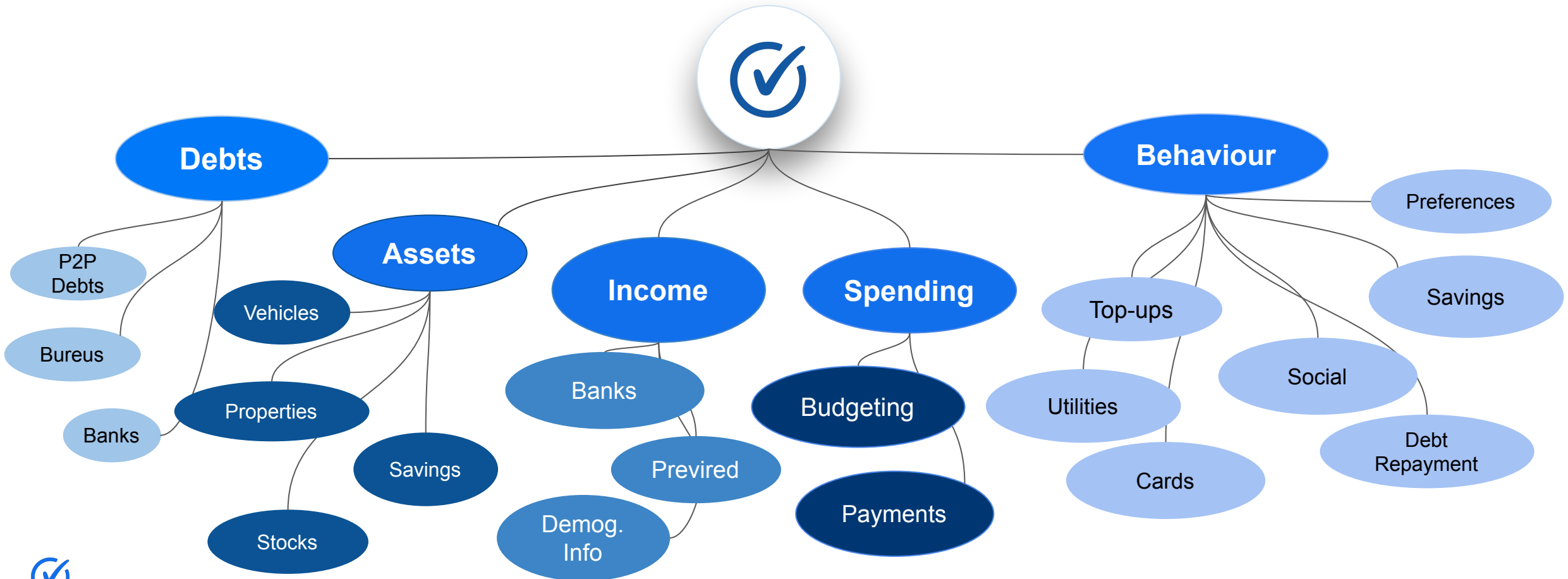


BUT IT IS A LITTLE BIT MORE COMPLEX WHEN YOU WANT TO SCALE IT



The Final Goal (through data)

Creating an ecosystem that provides access but also financial education and right incentives to manage our own financial situation



We need to keep chewing gum and walking at the same time

- Data for financial inclusion **IS NOT CONSTRAINED** to financial data
- **PRIVATE** and **PUBLIC** efforts are needed
- Think **BIGGER** than local geography

Screen Scraping

- Currently available (only not optimal)
- Gives an alternative to ensure competitive market
- Reaches “further”

Open Banking (APIs)

- Generate incentives for FIs take action
- Enables interoperability
- Read (AIS) AND write (PIS)
- Offers standardization
- Improves service levels and stability
- Data security

Regulation

- Ensures consumer protection
- Offers known playground
- Gives Governance
- Access to more data (i.e Government, pensions, non financial)
- Interoperability at a country level
- Fraud detection

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