



REGIONAL TRAINING SEMINAR IAIS – ASSAL

Santiago de Chile – 18 - 21 November 2003 - Marriott Hotel

Programme

Tuesday, November 18

16:00 - 19:00 **ASSAL Committee Meetings** (Only for ASSAL members)

Wednesday, November 19

08:00 - 08:45 **Registration**

09:00 - 09:15 **Welcome Session** Alejandro Ferreiro Yazigi, Superintendente de Valores y Seguros, Chile

09:15 - 09:30 **Opening remarks** Luis Armando Montenegro, Chairman of the Executive Committee of Latin-American Association of Insurance Supervisors (ASSAL)
Manuel Aguilera Verduzco, Chairman of the Executive Committee of the International Association of Insurance Supervisors (IAIS)

09:30 - 10:45 **Session 1** **New IAIS' Insurance Core Principles**
Speaker: Manuel Aguilera Verduzco, Chairman of the Executive Committee of the IAIS

Objectives: *Have a better knowledge of the new Insurance Core Principles prepared by the IAIS*

10:45 - 11:00 **Coffee break**

11:00 - 13:00 **Session 2** **International Accounting Standards**
Moderator: María Fernanda Plaza, Jefe División Control Financiero, SVS - Chile
Speakers: Yoshihiro Kawai, Secretary General, IAIS. Work developed by the IASB (30 minutes)
Guillermo Aponte Reyes -Ortiz, Superintendente, SPVS - Bolivia (30 minutes)
Ana Lorena Broce, Insurance Supervisor, SSR - Panama (30 minutes)
Group Discussion (30 minutes)

Objectives: *Acquire a knowledge of the main principles and recommendations on which international accounting is based on. It will also be analyzed its implications on the supervisory activity.*

13:00 - 15:00 **Lunch**

15:00 - 16:00 **Session 3** **Solvency Supervision Models**
Moderator: Roberto Jerez, Superintendente, CNSB – Honduras
Speakers: Manuel Aguilera Verduzco, Chairman of the Executive Committee of the IAIS, and President CNSF- México (60 minutes)

Objectives: *Have a better knowledge of the main elements on which solvency supervision models are built on.*

16:00 - 16:30 **Coffee break**

16:30 - 18:00 **Session 4** **Solvency Supervision Models (Continuation)**
Speaker: Carl Hiralal, Senior Director, Life Conglomerate Group, OSFI - Canada (60 minutes)
Group Discussion (30 minutes)

Thursday, November 20

09:00	-	10:45	Session 5 Moderator: Speakers:	New Challenges in Pension Reforms Luis Armando Montenegro, Superintendente, SFS - El Salvador Osvaldo Macías Muñoz, Intendente de Seguros, SVS - Chile (30 minutes) Norma Alicia Rosas Rodríguez, Vice-Presidente de Análisis y Estudios Sectoriales, CNSF - Mexico (30 minutes) Marcelo Aguirre, Technical Manager, SSN - Argentina (30minutes) Group Discussion (15 minutes)
			<i>Objectives:</i>	<i>Revision of the main pension reforms experiences in Latin-American. Lessons and new challenges in the near future.</i>
10:45	-	11:00	Coffee break	
11:00	-	13:00	Session 6 Moderator: Speakers:	Consolidated Supervision. Financial Conglomerates Fermín Contreras Gómez, Commissioner, OCS - Puerto Rico Ricarda Maier, BAFIN- Germany (45 minutes) Christian Larrain Pizarro, Chilean Consultant (45 minutes) Group Discussion (30 minutes)
			<i>Objectives:</i>	<i>Know the current trends of consolidated supervision as well as the main elements required for its implementation at an international level.</i>
13:00	-	14:30	Lunch	
14:30	-	16:00	Session 7 Moderator: Speakers:	Pensions Offered by the Insurance Industry, analysis and perspectives Alejandro Maldonado, Superintendente, SBS - Ecuador Alejandro Ferreiro, Superintendente, SVS - Chile (35 minutos) Guillermo Martínez, Primamérica Consultants – Chile (35 minutos) Group Discussion (20 minutes)
			<i>Objectives:</i>	<i>Show the types of pensions associated to individual capitalization pension systems focused on the experience of life annuities markets and future perspectives.</i>
16:00	-	16:15	Coffee break	
16:15	-	18:00	Session 8 Moderator: Speakers:	Protection to Policyholders Rafael Santos Badía, Superintendente, SS – Dominican Republic Sonia Lecina López, Responsable del Servicio de Reclamaciones, DGSP - Spain (30 minutes) Fernando Pérez, Jefe División Atención y Educación al Asegurado, SVS - Chile (30 minutes) Fermín Contreras, Commissioner, OCS - Puerto Rico (30 minutes) Group Discussion (15 minutes)
			<i>Objectives:</i>	<i>Analyses basic features of policyholder's protection as a supervisory objective.</i>

Friday, November 21

Private Session. Supervisors only.

Venue: Santa Rita Vineyard Ballroom

09:30	-	11:00	Session 9 Speaker:	Case Study Makoto Okubo, Advisor, IAIS Secretariat
			<i>Objectives:</i>	<i>Practical case of ICPs application.</i>
11:00	-	11:30	Coffee break	
11:30	-	13:30	Session 10	Case Study (Continuation)
13:30	-	13:45	Closing	Luis Armando Montenegro, Chairman of ASSAL's Executive Committee Alejandro Ferreiro Yazigi, Superintendencia de Valores y Seguros, Chile
13:45	-	16:00	Closing Luncheon	