



HECHO ESENCIAL
Enel Chile S.A.
Inscripción Registro de Valores N°1139

Santiago, 5 de diciembre de 2019
Ger. Gen. N°29/2019

Señor
Joaquín Cortez Huerta
Presidente
Comisión para el Mercado Financiero
Avenida Libertador Bernardo O'Higgins N°1449
Presente

Ref. HECHO ESENCIAL.

De mi consideración:

De acuerdo con lo dispuesto en los artículos 9° y 10°, inciso segundo, de la Ley 18.045, sobre Mercado de Valores y lo previsto en la Norma de Carácter General N°30 de esa Comisión, y en uso de las facultades que se me han conferido, adjunto, en calidad de Hecho Esencial, Comunicado de Prensa emitido el día de hoy por nuestra matriz, Enel SpA, mediante el cual dicha sociedad italiana informa al mercado que ha suscrito dos acuerdos con una institución financiera. El objeto de dichos acuerdos es aumentar su actual participación accionarial en Enel Chile S.A. ("Enel Chile") en hasta un 3% adicional a su participación actual en esta Compañía, la que asciende a un 61,9%. Mayores detalles en el Comunicado de Prensa emitido por Enel SpA, copia del cual se adjunta.

Los efectos financieros de dicha operación no son cuantificables a esta fecha.

Saluda atentamente a Ud.,


PAOLO PALLOTTI
Gerente General
Enel Chile S.A.

c.c.: Banco Central de Chile
Bolsa de Comercio de Santiago
Bolsa Electrónica de Chile
Banco Santander-Chile – Representante de los Tenedores de Bonos
Depósito Central de Valores
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ENEL TO INCREASE ITS STAKE IN ENEL CHILE BY UP TO 3%

- *Enel has entered into two share swap transactions with a financial institution to increase its shareholding in Enel Chile from the current 61.9% stake*

Rome, December 5th, 2019 – Enel S.p.A. (“Enel”) has entered into two share swap transactions (the “Swap Transactions”) with a financial institution to increase its shareholding in its listed Chilean subsidiary Enel Chile S.A. (“Enel Chile”) by up to 3% from the current 61.9% stake. Pursuant to the Swap Transactions, Enel may acquire, on dates that are expected to occur no later than the fourth quarter of 2020:

- up to 1,763,747,209 shares of Enel Chile’s common stock; and
- up to 6,224,990 of Enel Chile’s American Depositary Shares (“ADSs”), each representing 50 shares of Enel Chile’s common stock.

The above-mentioned shares of Enel Chile’s common stock and ADSs represent up to 3.0% of the company’s entire share capital.

The number of shares of Enel Chile’s common stock and Enel Chile’s ADSs actually acquired by Enel, pursuant to the Swap Transactions, will depend on the ability of the financial institution to establish its hedge positions with respect to the Swap Transactions.

The amount payable for any shares of Enel Chile’s common stock acquired will be based on the prices at which the financial institution establishes its hedge with respect to the corresponding Swap Transaction. The amount payable for any of Enel Chile’s ADSs acquired will be based on the volume-weighted average prices of Enel Chile’s ADSs during the period in which the financial institution establishes its hedge with respect to the corresponding Swap Transaction.

Prior to settlement, Enel will not have any right to dispose of or vote any shares of Enel Chile’s common stock or Enel Chile’s ADSs acquired or held by the financial institution as a hedge in connection with the corresponding Swap Transaction.

Enel’s payment obligations under the Swap Transactions will be funded through internal cash flow generation.

These transactions are in line with the Enel Group’s 2020-2022 Strategic Plan announced to the markets, which foresees the buyout of minorities in South America.