



Santiago, 22 de mayo de 2018

Señor
Joaquín Cortez Huerta
Presidente
Comisión para el Mercado Financiero
Avda. Libertador Bernardo O'Higgins 1449
Presente

De nuestra consideración:

En cumplimiento a lo indicado por esa Comisión para el Mercado Financiero, adjuntamos la copia de hecho esencial sobre las resoluciones de la junta extraordinaria y el comunicado sobre la venta de Nutrien Ltd. que publicamos la semana pasada en sus versiones en inglés y español.

Saludamos muy atentamente a usted,

SOCIEDAD QUÍMICA Y MINERA DE CHILE S.A.

Patricio de Solminihac
Gerente General
SQM S.A.

cc: Bolsa de Comercio de Santiago (vía ebox)
Bolsa de Valores de Valparaíso
Bolsa Electrónica de Chile
Archivo

SQM
El Trovador 4285, Piso 10
Las Condes, Santiago, Chile
Tel: (56 2) 2425 2485
Fax: (56 2) 2425 2493
www.sqm.com





Para publicación inmediata
Nutrien informa venta de Acciones Series A

Santiago, Chile. 17 de Mayo de 2018.- Sociedad Química y Minera de Chile S.A. (SQM) (NYSE: SQM; Bolsa de Comercio de Santiago: SQM-B, SQM-A) informa que Nutrien comunicó esta mañana que Tianqi Lithium ha acordado adquirir 62.556.568 acciones de la Serie A de SQM de Nutrien Ltd. ("Nutrien"), a un valor de \$65 por acción en efectivo. La transacción anunciada representa el total de las acciones de la Serie A de Nutrien a una valoración bruta de aproximadamente US\$4.07 mil millones. Nutrien mantiene la propiedad de sus acciones de la Serie B, y espera deshacerse de estas acciones en su debido momento.

Para su referencia, a continuación hay una copia del comunicado de prensa que Nutrien publicó.
May 17, 2018 - ALL AMOUNTS ARE STATED IN U.S.\$

Tianqi Lithium Agrees to Purchase Nutrien's SQM A Share Investment

Calgary, Alberta and Chengdu, PRC Nutrien Ltd. ("Nutrien") and Tianqi Lithium Corporation ("Tianqi Lithium") announced today that they have signed an agreement, whereby Tianqi Lithium has agreed to purchase 62,556,568 "A shares" of Sociedad Química y Minera de Chile S.A. ("SQM") held by Nutrien for consideration of \$65 per share in cash. The announced transaction represents the entirety of Nutrien's "A shares" at a gross valuation of approximately US\$4.07 billion. SQM is an integrated producer and distributor of lithium, iodine, specialty plant nutrients, potassium-related fertilizers and industrial chemicals. Nutrien still retains ownership of 20,166,319 SQM "B shares" and expects to divest these shares in due course.

"The announced sale of the majority of our SQM holdings marks another key integration milestone for Nutrien. With growing free cash flow, combined with the significant proceeds from this sale, Nutrien further enhances our balance sheet and liquidity, and places us in a strong position to execute on our capital allocation priorities," commented Chuck Magro, Nutrien's President and CEO Vivian Wu.

President of Tianqi Lithium, commented, "This is an attractive investment for Tianqi Lithium which fits well within our existing business strategy. Tianqi Lithium's shareholders will greatly benefit from this transaction given SQM's long-term stable financial returns and steady dividends".

Nutrien's sale of its SQM holdings was required by the Competition Commission of India and Ministry of Commerce in China in providing their clearance for the merger of Agrium and PotashCorp which formed Nutrien. The agreement is subject to customary closing conditions, including regulatory approvals and Tianqi Lithium shareholder approval, and is expected to be completed by the fourth quarter of this year.

About Nutrien

Nutrien is the world's largest provider of crop inputs and services, playing a critical role in helping growers increase food production in a sustainable manner. We produce and distribute over 26 million tonnes of potash, nitrogen and phosphate products world-wide. With this capability and our leading agriculture retail network, we are well positioned to supply the needs of our customers. We operate with a long-term view and are committed to working with our stakeholders as we address our economic, environmental and social priorities. The scale and diversity of our integrated portfolio provides a stable earnings base, multiple avenues for growth and the opportunity to return capital to shareholders.

2

About Tianqi Lithium

Listed on the Shenzhen Stock Exchange (stock code: SZ.002466), Tianqi Lithium is a leading global supplier of lithium products, with major businesses including lithium resource development and exploitation, downstream production processing

SQM

Los Militares 4290 Piso 6,
Las Condes, Santiago, Chile
Tel: (56 2) 2425 2485
Fax: (56 2) 2425 2493
www.sqm.com



and trade for a diverse range of high quality lithium products including mineral concentrates. The company has well established presences in China and Australia, allowing the company to service customers across Europe, Asia, and Oceania.

Forward-Looking Statements

Certain statements and other information included in this press release constitute "forward-looking information" or "forward-looking statements" (collectively, "forward-looking statements") under applicable securities laws (such statements are usually accompanied by words such as "anticipate", "expect", "believe", "may", "will", "should", "estimate", "intend" or other similar words). All statements in this press release, other than those relating to historical information or current conditions, are forward-looking statements, including, but not limited to the timing of the settlement date. Forward-looking statements in this press release are based on certain key expectations and assumptions made by Nutrien, some of which are outside of Nutrien's control. Although Nutrien believes that the expectations and assumptions on which such forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because Nutrien can give no assurance that they will prove to be correct. Forward-looking statements are subject to various risks and uncertainties which could cause actual results and experience to differ materially from the anticipated results or expectations expressed in this press release. Nutrien disclaims any intention or obligation to update or revise any forward-looking statements in this press release as a result of new information or future events, except as may be required under applicable U.S. federal securities laws or applicable Canadian securities legislation.

Tianqi Lithium Disclaimer

This press release is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

FOR FURTHER INFORMATION:

Nutrien Contacts:

Investor and Media Relations:

Richard Downey
Vice President, Investor & Corporate Relations
(403) 225-7357

Investor Relations:

Jeff Holzman
Senior Director, Investor Relations
(306) 933-8545
Todd Coakwell
Director, Investor Relations
(403) 225-7437
Contact us at: www.nutrien.com

Tianqi Lithium Contacts:

Media Inquiries:

Martin Qin
Ruder Finn Thunder
martinqin@rftthunder.com
www.tianqilithium.com

Acerca de SQM

SQM es un operador minero integrado selectivamente en el procesamiento y comercialización de productos, abasteciendo en forma eficiente a industrias esenciales para el desarrollo humano (ej. alimentación, salud, tecnología). La cual se sustenta en 5 pilares fundamentales:

- asegurar la disponibilidad de recursos claves para sustentar los planes actuales y el crecimiento de mediano y largo plazo;
- consolidar una cultura de excelencia M1 a través de toda la organización, desde operaciones hasta áreas comerciales y de soporte;
- aumentar significativamente las ventas de nitrato en todas sus aplicaciones y asegurar consistencia con la estrategia comercial de yodo;
- maximizar los márgenes de cada una de las líneas de negocio mediante la aplicación de estrategias de pricing adecuadas; e
- implementar con éxito todos los proyectos de expansión de litio de la compañía, además de adquirir más activos de litio y potasio para generar un portfolio competitivo.

Estos pilares fundamentales son basados sobre los siguientes tres conceptos claves:

- potenciar una organización que sustente el desarrollo del plan estratégico de la compañía con foco en el desarrollo de capacidades críticas y en la aplicación de los valores corporativos de Excelencia, Integridad y Seguridad;
- desarrollar un proceso robusto de control y mitigación de riesgos para gestionar activamente el riesgo de los negocios; y
- dar un salto en nuestra gestión de stakeholders con foco en establecer mejores vínculos con la comunidad, reconstruir reputación y comunicar el aporte de SQM a Chile y el mundo.

Para obtener más información, comuníquese con:

Gerardo Illanes 56-2-24252022 / gerardo.illanes@sqm.com

Kelly O'Brien 56-2-24252074 / kelly.obrien@sqm.com

Irina Axenova 56-2-24252280 / irina.axenova@sqm.com

Para contactarse con Comunicaciones SQM, comuníquese con:

Carolina García Huidobro / carolina.g.huidobro@sqm.com

Alvaro Cifuentes / alvaro.cifuentes@sqm.com

Tamara Rebolledo / tamara.rebolledo@sqm.com (Zona Norte)

Advertencia respecto a las proyecciones expresadas

Este comunicado de prensa contiene proyecciones según lo previsto por las disposiciones de refugio tributario de la Ley de Reforma de Litigios sobre Títulos Privados de 1995, de los Estados Unidos. Las proyecciones se identifican con el uso de palabras como: "anticipar", "planear o planificar", "creer", "estimar", "esperar", "estrategia", "debería", "deberá", y otras referencias similares a periodos en el futuro. Entre algunos ejemplos de proyecciones se incluyen las declaraciones que hacemos respecto al futuro comercial de la empresa, su desempeño económico futuro, su rentabilidad anticipada, sus ingresos y gastos, o cualquier otra información financiera, sinergias de costos anticipados y crecimiento de líneas de negocio o de productos y servicios.

Las proyecciones no son ni hechos históricos ni garantías de la rentabilidad a futuro. Más bien, son estimaciones que reflejan la gestión de SQM de acuerdo con la información con la que se dispone. Dado que las proyecciones son a futuro, éstas implican cierto riesgo, incertidumbre y otros factores que se encuentran fuera del control de la empresa, los que podrían llevar a que los resultados difieran de manera significativa de aquellos que se expresan en estas proyecciones. Por lo tanto, recomendamos que no se fie completamente de estas proyecciones. Sugerimos a los lectores consultar los documentos archivados por SQM en la Comisión de Valores e Intercambio de los Estados Unidos, específicamente el informe anual más reciente en el Formulario 20-F en donde se identifican los factores de riesgo relevantes que podrían hacer que los resultados difieran de aquellos que se expresan en las proyecciones. Todas las proyecciones se basan en información a disposición de SQM a la presente fecha. SQM no se ve obligado a actualizar dichas proyecciones, ya sean por nueva información disponible, desarrollos a futuro o debido a cualquier otro motivo.



For Immediate Release
Nutrien informs sale of Series A Shares

Santiago, Chile. May 17, 2018.- Sociedad Química y Minera de Chile S.A. (SQM) (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A) informs that Nutrien reported this morning that Tianqi Lithium has agreed to purchase 62,556,568 Series A shares of SQM from Nutrien Ltd. ("Nutrien") for consideration of \$65 per share in cash. The announced transaction represents the entirety of Nutrien's Series A shares at a gross valuation of approximately US\$4.07 billion. Nutrien maintains ownership of its Series B shares, and expects to divest these shares in due course.

Below for your reference is a copy of the press release that was published by Nutrien this morning.

May 17, 2018 - ALL AMOUNTS ARE STATED IN U.S.\$

Tianqi Lithium Agrees to Purchase Nutrien's SQM A Share Investment

Calgary, Alberta and Chengdu, PRC Nutrien Ltd. ("Nutrien") and Tianqi Lithium Corporation ("Tianqi Lithium") announced today that they have signed an agreement, whereby Tianqi Lithium has agreed to purchase 62,556,568 "A shares" of Sociedad Química y Minera de Chile S.A. ("SQM") held by Nutrien for consideration of \$65 per share in cash. The announced transaction represents the entirety of Nutrien's "A shares" at a gross valuation of approximately US\$4.07 billion. SQM is an integrated producer and distributor of lithium, iodine, specialty plant nutrients, potassium-related fertilizers and industrial chemicals. Nutrien still retains ownership of 20,166,319 SQM "B shares" and expects to divest these shares in due course.

"The announced sale of the majority of our SQM holdings marks another key integration milestone for Nutrien. With growing free cash flow, combined with the significant proceeds from this sale, Nutrien further enhances our balance sheet and liquidity, and places us in a strong position to execute on our capital allocation priorities," commented Chuck Magro, Nutrien's President and CEO Vivian Wu.

President of Tianqi Lithium, commented, "This is an attractive investment for Tianqi Lithium which fits well within our existing business strategy. Tianqi Lithium's shareholders will greatly benefit from this transaction given SQM's long-term stable financial returns and steady dividends".

Nutrien's sale of its SQM holdings was required by the Competition Commission of India and Ministry of Commerce in China in providing their clearance for the merger of Agrium and PotashCorp which formed Nutrien. The agreement is subject to customary closing conditions, including regulatory approvals and Tianqi Lithium shareholder approval, and is expected to be completed by the fourth quarter of this year.

About Nutrien

Nutrien is the world's largest provider of crop inputs and services, playing a critical role in helping growers increase food production in a sustainable manner. We produce and distribute over 26 million tonnes of potash, nitrogen and phosphate products world-wide. With this capability and our leading agriculture retail network, we are well positioned to supply the needs of our customers. We operate with a long-term view and are committed to working with our stakeholders as we address our economic, environmental and social priorities. The scale and diversity of our integrated portfolio provides a stable earnings base, multiple avenues for growth and the opportunity to return capital to shareholders.

2

About Tianqi Lithium

Listed on the Shenzhen Stock Exchange (stock code: SZ.002466), Tianqi Lithium is a leading global supplier of lithium products, with major businesses including lithium resource development and exploitation, downstream production processing

SQM

Los Militares 4290 Piso 6,
Las Condes, Santiago, Chile
Tel: (56 2) 2425 2485
Fax: (56 2) 2425 2493
www.sqm.com



and trade for a diverse range of high quality lithium products including mineral concentrates. The company has well established presences in China and Australia, allowing the company to service customers across Europe, Asia, and Oceania.

Forward-Looking Statements

Certain statements and other information included in this press release constitute "forward-looking information" or "forward-looking statements" (collectively, "forward-looking statements") under applicable securities laws (such statements are usually accompanied by words such as "anticipate", "expect", "believe", "may", "will", "should", "estimate", "intend" or other similar words). All statements in this press release, other than those relating to historical information or current conditions, are forward-looking statements, including, but not limited to the timing of the settlement date. Forward-looking statements in this press release are based on certain key expectations and assumptions made by Nutrien, some of which are outside of Nutrien's control. Although Nutrien believes that the expectations and assumptions on which such forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because Nutrien can give no assurance that they will prove to be correct. Forward-looking statements are subject to various risks and uncertainties which could cause actual results and experience to differ materially from the anticipated results or expectations expressed in this press release. Nutrien disclaims any intention or obligation to update or revise any forward-looking statements in this press release as a result of new information or future events, except as may be required under applicable U.S. federal securities laws or applicable Canadian securities legislation.

Tianqi Lithium Disclaimer

This press release is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

FOR FURTHER INFORMATION:

Nutrien Contacts:

Investor and Media Relations:

Richard Downey
Vice President, Investor & Corporate Relations
(403) 225-7357

Investor Relations:

Jeff Holzman
Senior Director, Investor Relations
(306) 933-8545
Todd Coakwell
Director, Investor Relations
(403) 225-7437
Contact us at: www.nutrien.com

Tianqi Lithium Contacts:

Media Inquiries:

Martin Qin
Ruder Finn Thunder
martinqin@rftthunder.com
www.tianqilithium.com

About SQM

SQM is an integrated producer and distributor of lithium, iodine, specialty plant nutrients, potassium-related fertilizers and industrial chemicals. Its products are based on the development of high quality natural resources that allow the Company to be a leader in costs, supported by a specialized international network with sales in over 110 countries.

SQM's business strategy is to be a mining operator that selectively integrates the production and sales of products to industries essential for human development, such as food, health and technology. The strategy is built on the following six principles:

- strengthen internal processes to ensure access to key resources required for the sustainability of the business;
- extend lean operations (M1) to the entire organization to strengthen our cost position, increase quality and ensure safety;
- invest in the development of a specialty fertilizer market, including product differentiation, sales channel management and price optimization;
- recover the iodine market share, seek consolidation and vertical integration opportunities; invest in the development of industrial nitrate applications;
- search and invest in lithium and potassium assets outside of Chile to leverage our operational capabilities, take advantage of the current lithium market appeal and ensure access to raw materials for our potassium nitrate production; and
- seek diversification opportunities in gold, copper and zinc projects in the region to leverage our mining operating capabilities and provide business continuity to our exploration program.

The business strategy's principles are based on the following four concepts:

- build an organization with strategic clarity, inspirational leaders, responsible personnel and strong values;
- develop a strategic planning process that responds to the needs of our customers and market trends, while ensuring coordination between all segments of the business, including sales and operations;
- develop a robust risk control and mitigation process to actively manage business risk; and
- improve our stakeholder management to establish links with the community and communicate to Chile and worldwide our contribution to industries essential for human development.

For further information, contact:

Gerardo Illanes 56-2-24252022 / gerardo.illanes@sqm.com
Kelly O'Brien 56-2-24252074 / kelly.obrien@sqm.com
Irina Axenova 56-2-24252280 / irina.axenova@sqm.com

For media inquiries, contact:

Carolina García Huidobro / carolina.g.huidobro@sqm.com
Alvaro Cifuentes / alvaro.cifuentes@sqm.com
Tamara Rebolledo / tamara.rebolledo@sqm.com (Northern Region)

Cautionary Note Regarding Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: "anticipate," "plan," "believe," "estimate," "expect," "strategy," "should," "will" and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the Company's business outlook, future economic performance, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, specifically the most recent annual report on Form 20-F, which identifies important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise.



Santiago, 17 de mayo de 2018

Señor
Joaquín Cortez Huerta
Presidente
Comisión para el Mercado Financiero
Presente

VIA SEIL

Ref.: INFORMA HECHO ESENCIAL

De mi consideración:

De acuerdo a lo establecido en el artículo 9 y en los incisos tercero y cuarto del artículo 10 de la Ley de Mercado de Valores, a lo dispuesto en la Norma de Carácter General N° 30 de la Comisión para el Mercado Financiero, y estando debidamente facultado, informo en carácter de hecho esencial de Sociedad Química y Minera de Chile S.A, inscrita en el Registro de Valores con el número 184 (la "Sociedad"), lo siguiente:

Con esta fecha se celebró la 28ª junta general extraordinaria de accionistas de la Sociedad, en la cual se acordaron, las siguientes modificaciones a los estatutos sociales de la Sociedad:

- (a) Modificar el Artículo Vigésimo Séptimo, Artículo Vigésimo Octavo, Artículo Vigésimo Noveno, y Artículo Trigésimo Sexto, en el sentido de reemplazar la mención a la "Superintendencia de Valores y Seguros" por la "Comisión para el Mercado Financiero".
- (b) Modificar el Artículo Cuadragésimo Primero en el sentido de reemplazar la mención al "Superintendente de Valores y Seguros" por el del "Presidente del Consejo de la Comisión para el Mercado Financiero".
- (c) Modificar el título del actual Artículo Transitorio de los estatutos sociales en el sentido que pase a ser el nuevo "artículo primero transitorio".
- (d) Introducir un nuevo artículo segundo transitorio que exprese lo siguiente:

"POR TODO EL PLAZO QUE MEDIE ENTRE LA FECHA DE LA JUNTA EXTRAORDINARIA DE ACCIONISTAS QUE APROBÓ LA INCORPORACIÓN DEL PRESENTE ARTÍCULO TRANSITORIO Y EL 31 DE DICIEMBRE DE 2030, LA RESTRICCIÓN DE NO VOTAR MÁS DEL 37,5% DE CUALQUIER SERIE

SQM
Los Militares 4290, piso 6
Las Condes, Santiago, Chile
Tel: (56 2) 2425-2485
Fax: (56 2) 2425-2493
www.sqm.com





DE ACCIONES DE LA SOCIEDAD QUE ESTABLECE EL ARTÍCULO TRIGÉSIMO PRIMERO DEL ESTATUTO RECONOCE LA SIGUIENTE EXCEPCIÓN, LA QUE SÓLO SERÁ APLICABLE PARA LA ELECCIÓN DE LOS MIEMBROS DEL DIRECTORIO DE LA SERIE A DE LA SOCIEDAD: Si dos o más personas, sea que sean relacionadas o no entre sí, y sea que tengan un acuerdo de actuación conjunta o no, adquieren entre esta fecha y el 31 de Diciembre de 2030 (los "accionistas entrantes"), una cantidad de acciones Serie A de la sociedad tal que les permita el ejercicio del derecho a voto efectivo, en la elección de directores de la sociedad, por más del 37,5% de la serie, entonces cualquier accionista o grupo de accionistas inscrito en el registro respectivo a esta fecha, que sea titular de un número de acciones Serie A de la compañía superior al 37,5% de dicha serie, tendrá derecho a votar, en la elección de directores de la sociedad, un número de acciones Serie A de la sociedad de su propiedad equivalente a la menor entre la cantidad de acciones de dicha serie respecto de la cual (i) fueren propietarios los accionistas existentes a esta fecha y (ii) los accionistas entrantes pudieren ejercer el derecho a voto. De la misma forma, si por cualquier causa, un accionista de la sociedad inscrito en el registro respectivo a esta fecha y titular de un número de acciones Serie A de la compañía superior al 37,5% de dicha serie, llegase a adquirir, entre esta fecha y el día 31 de Diciembre de 2030, la capacidad de ejercer el derecho a voto efectivo, en la elección de directores de la sociedad, por más del 37,5% de las acciones Serie A de la sociedad, ya sea como resultado de un acuerdo de actuación conjunta con otros accionistas, incluidos los existentes, o de cualquier otra forma, entonces cualquier otro accionista o grupo de accionistas de la sociedad no relacionado a ellos y titular de un número de acciones Serie A de la compañía superior al 37,5% de dicha serie, incluidos tanto los accionistas existentes como los entrantes, tendrán derecho a votar, en la elección de directores de la sociedad, un número de acciones de dicha serie de su propiedad equivalente a la menor entre la cantidad de acciones de dicha serie respecto de la cual (i) este último accionista u accionistas fueren propietarios y (ii) el accionista existente tenga la capacidad de ejercer derecho a voto en exceso de la restricción del 37,5%."

Sin otro particular, le saluda atentamente,

Ricardo Ramos Rodríguez

Gerente General(s)

Sociedad Química y Minera de Chile S.A.

c.c.: Bolsa de Comercio de Santiago
Bolsa Electrónica de Chile
Bolsa de Valores de Valparaíso
New York Stock Exchange
Securities and Exchange Commission
The Bank of New York Mellon
Depósito Central de Valores S.A.





SQM S.A. 2018 EXTRAORDINARY SHAREHOLDERS' MEETING RESOLUTIONS

Santiago, Chile, May 17, 2018 – Sociedad Química y Minera de Chile S.A. (SQM) (NYSE: SQM; Santiago Stock Exchange: SQM-A, SQM-B), announced today that its shareholders met today at the Company's 28th Extraordinary Shareholder's Meeting and agreed to the following amendments of the Company's By-laws:

- a. To modify the articles 27, 28, 29, and 36, replacing the reference to the "Superintendence of Securities and Insurance" (*Superintendencia de Valores y Seguros*) with that of the "Commission for the Financial Market" (*Comisión para el Mercado Financiero*).
- b. To modify the article 41, replacing the reference to the "Superintendent of Securities and Insurance" (*Superintendente de Valores y Seguros*) with that of the "President of the Commission for the Financial Market."
- c. To modify the title of the "Transitory Article", changing it to the "First Transitory Article."
- d. To introduce a new "Second Transitory Article" which reads as follows:

"FOR THE ENTIRE PERIOD BETWEEN THE DATE OF THE EXTRAORDINARY SHAREHOLDERS' MEETING WHICH APPROVED THE INCORPORATION OF THIS TRANSITORY ARTICLE AND DECEMBER 31, 2030, THE RESTRICTION TO NOT VOTE MORE THAN 37.5% OF ANY SERIES OF COMPANY SHARES, AS ESTABLISHED BY THE THIRTY-FIRST ARTICLE OF THE BYLAWS, RECOGNIZES THE FOLLOWING EXCEPTION, WHICH WILL ONLY BE APPLICABLE TO THE ELECTION OF THE SERIES A BOARD MEMBERS OF THE COMPANY: If two or more people, related to each other or not, with or without an joint action agreement, acquire between now and December 31, 2030 (the "entering shareholders"), a quantity of the company's A-series shares which allows them to exercise effective voting rights for more than 37.5% of the series, then any shareholder or group of shareholders listed in the respective registry as of this date, that owns a number of the company's A-series shares corresponding to more than 37.5% of said series, shall have the right to vote, in the election of the company's board members, a number of the company's A-series shares in its power equivalent to the lesser of (i) the number of those series' shares owned by the existing shareholders at the present date, and (ii) the number of those series' shares for which the entering shareholders could exercise voting rights. Likewise, if, for any reason, one of the company's shareholders listed in the respective registry to date and owner of a number of the company's A-series shares corresponding to more than 37.5% of said series, were to acquire, between the present date and December 31, 2030, the capacity to exercise effective voting rights, in the election of the company's board members, for more than 37.5% of the company's A-series shares, whether as a result of a joint action agreement with other shareholders, including existing shareholders, or by any other means, then any other company shareholder or group of shareholders not related to them

SQM

Los Militares 4290 Piso 6,
Las Condes, Santiago, Chile
Tel: (56 2) 2425 2485
Fax: (56 2) 2425 2493
www.sqm.com



that owns a number of the company's A-series shares corresponding to more than 37.5% of said series, including both existing and entering shareholders, shall have the right to vote, in the election of the company's board members, a number of shares of said series in its power equivalent to the lesser of (i) the number of those series' shares owned by the latter shareholder or shareholders, and (ii) the number of those series' shares for which the existing shareholder has the capacity to exercise voting rights in excess of the 37.5% restriction."

About SQM

SQM's business strategy is to be a global company, with people committed to excellence, dedicated to the extraction of minerals and selectively integrated in the production and sale of products for the industries essential for human development (e.g. food, health, technology). This strategy was built on the following five principles:

- ensure availability of key resources required to support current goals and medium and long-term growth of the business;
- consolidate a culture of lean operations (M1 excellence) through the entire organization, including operations, sales and support areas;
- significantly increase nitrate sales in all its applications and ensure consistency with iodine commercial strategy;
- maximize the margins of each business line through appropriate pricing strategy;
- successfully develop and implement all lithium expansion projects of the Company, acquire more lithium and potassium assets to generate a competitive portfolio.

These principles are based on the following key concepts:

- strengthen the organizational structure to supports the development of the Company's strategic plan, focusing on the development of critical capabilities and the application of the corporate values of Excellence, Integrity and Safety;
- develop a robust risk control and mitigation process to actively manage business risk;
- improve our stakeholder management to establish links with the community and communicate to Chile and worldwide our contribution to industries essential for human development.

For further information, contact:

Gerardo Illanes 56-2-24252022 / gerardo.illanes@sqm.com

Kelly O'Brien 56-2-24252074 / kelly.obrien@sqm.com

Irina Axenova 56-2-24252280 / irina.axenova@sqm.com

For media inquiries, contact:

Carolina García Huidobro / carolina.g.huidobro@sqm.com

Alvaro Cifuentes / alvaro.cifuentes@sqm.com

Tamara Rebolledo / tamara.rebolledo@sqm.com (Northern Region)

Cautionary Note Regarding Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: "anticipate," "plan," "believe," "estimate," "expect," "strategy," "should," "will" and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the Company's business outlook, future economic performance, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, specifically the most recent annual report on Form 20-F, which identifies important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise.