

Santiago, 28 de Marzo de 2011.

Señor
Fernando Coloma Correa
Superintendente
SUPERINTENDENCIA DE VALORES Y SEGUROS
Presente



2011030052612

29/03/2011 - 12:00

Operador: LADIAZ

Nro. Inscrip:306v - División Control Financiero Valores


SUPERINTENDENCIA
VALORES Y SEGUROS

Ref.: Remite documentos presentados en el extranjero.

Estimado señor Superintendente:

Por medio de la presente y de conformidad con lo dispuesto en el artículo 218 de la ley N° 18.045 sobre Mercado de Valores, adjuntos a esta comunicación envío a esta Superintendencia los siguientes documentos presentados por Lan Airlines S.A. ("LAN") ante la *Securities and Exchange Commission* de los Estados Unidos de América ("SEC"):

1. Form 425, publicado con fecha 22 de Marzo de 2011, informando respecto del desarrollo en los procesos regulatorios en Chile relativos a la asociación entre LAN y TAM S.A.;
2. Form 6-K, publicado con fecha 22 de Marzo de 2011, informando respecto del desarrollo en los procesos regulatorios en Chile relativos a la asociación entre LAN y TAM S.A.
3. Form 425, publicado con fecha 22 de Marzo de 2011, que contiene el email enviado por don Emilio del Real, Vicepresidente de Personas de LAN, y por don René Muga, Vicepresidente de Asuntos Corporativos de LAN, a los empleados de LAN con fecha 18 de Marzo de 2011 informándoles de los recientes acontecimientos relacionados con los procesos regulatorios en Chile relativos a la asociación entre LAN y TAM S.A.

Sin otro particular, le saluda atentamente,


Alejandro de la Fuente Goic
Vicepresidente de Finanzas
Lan Airlines S.A.

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Filed by Lan Airlines S.A.
pursuant to Rule 425 under the
Securities Act of 1933, as amended.

Subject of the offer: TAM S.A.
(Commission File No.: 1-32826)



Regulatory developments in Chile regarding the association between LAN and TAM

Santiago, Chile. March 18th 2011. - LAN Airlines S.A. (LAN) (NYSE: LFL/IPSA: LAN) announced that yesterday, March 17th, 2011, the Chilean *Tribunal de Defensa de la Libre Competencia* (TDLC), Chile's antitrust court, on a majority vote (three votes against two), confirmed its decision of January 28th 2011 regarding the combination between Lan Airlines S.A. ("LAN") and TAM S.A. ("TAM") in terms that the transaction should be submitted to the ordinary consultation proceeding before the antitrust court. As a consequence, the TDLC declined to analyze the out-of-court agreement reached between LAN and the *Fiscalía Nacional Económica* (FNE) in January this year.

In order to prevent further delay to the proposed transaction and to continue the progress of the consultation proceeding, LAN will actively participate in such proceeding and will provide to the TDLC any information it may require in connection with the proceeding, with the expectation that the process may conclude as promptly as possible. LAN expects the consultation proceeding to conclude around the end of the second quarter of this year.

However, as of today, it is not possible to assure with any reasonable degree of certainty how long the process will take or when the approval, if granted, will be given. As anticipated last January, when the TDLC decided to submit the proposed transaction between LAN and TAM to a consultation process, LAN believes the required process will inevitably delay the implementation of the transaction. At this stage, if approved by the TDLC, LAN believes that the transaction would not take place earlier than the fourth quarter of 2011.

Forward-Looking Statements

This press release contains forward-looking statements, including with respect to the negotiation, implementation and effects of the proposed combination. Such statements may include words such as "anticipate," "estimate," "expect," "project," "intend," "plan," "believe," "would" or other similar expressions. Forward-looking statements are statements that are not historical facts, including statements about our beliefs and expectations.

These statements are based on current plans, estimates and projections, and, therefore, you should not place undue reliance on them. Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors and uncertainties include in particular those described in the documents we have filed with the U.S. Securities and Exchange Commission. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them, whether in light of new information, future events or otherwise.

ADDITIONAL INFORMATION ABOUT THE PROPOSED BUSINESS COMBINATION AND WHERE TO FIND IT:

This press release relates to a proposed business combination between LAN and TAM, which will become the subject of a registration statement and prospectus to be filed with the SEC by LAN and a new entity to be formed in connection with the combination. This press release is not a substitute for the registration statement, prospectus and offering materials that LAN and the new entity will file with the SEC or any other documents that they may file with the SEC or send to shareholders in connection with the proposed combination. INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THE REGISTRATION STATEMENT, PROSPECTUS, EXCHANGE OFFER DOCUMENTS AND ALL OTHER RELEVANT DOCUMENTS FILED OR THAT WILL BE FILED WITH THE SEC AS THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT THE PROPOSED BUSINESS COMBINATION. All such documents, if filed, would be available free of charge at the SEC's website (www.sec.gov) or by directing a request to LAN's Investor Relations at 56-2-565-8785 or by e-mail at investor.relations@lan.com, or to TAM's Investor Relations at 55-11-5582-9715 or by e-mail at invest@tam.com.br.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of March, 2011.

Commission File Number 1-14728

Lan Airlines S.A.

(Translation of registrant's name into English)

Av. Presidente Riesco 5711, Piso 20

Las Condes

Santiago, Chile

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.
Form 20-F ☐ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ☐
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ☐

Indicate by check mark whether the registrant is furnishing the information contained in this form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.
Yes ☐ No ☐

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____.



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In order to prevent further delay to the proposed transaction and to continue the progress of the consultation proceeding, LAN will actively participate in such proceeding and will provide to the TDLC any information it may require in connection with the proceeding, with the expectation that the process may conclude as promptly as possible. LAN expects the consultation proceeding to conclude around the end of the second quarter of this year.

However, as of today, it is not possible to assure with any reasonable degree of certainty how long the process will take or when the approval, if granted, will be given. As anticipated last January, when the TDLC decided to submit the proposed transaction between LAN and TAM to a consultation process, LAN believes the required process will inevitably delay the implementation of the transaction. At this stage, if approved by the TDLC, LAN believes that the transaction would not take place earlier than the fourth quarter of 2011.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: March 22, 2011

LAN AIRLINES S.A.

By: /s/ Cristian Toro Cañas
Name: Cristian Toro Cañas
Title: Senior Vice President and General Counsel

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Filed by Lan Airlines S.A.
pursuant to Rule 425 under the
Securities Act of 1933, as amended.

Subject of the offer: TAM S.A.
(Commission File No.: 1-32826)

Below is an e-mail sent to the employees of LAN on March 18, 2011.

With the objective of maintaining you informed of the process of the LAN and TAM transaction, we inform you that yesterday in the *Tribunal de Defensa de La Libre Competencia* (TDLC), the Chilean anti-trust court, rejected, by a divided tally of 3 to 2, the motion to reconsider presented by the *Fiscalía Nacional Económica* (FNE), LAN and TAM, thus ratifying the initial consultation proceeding initiated by the *Corporación Nacional de Consumidores y Usuarios de Chile* this past January.

Consequently, the TDLC declined to analyze the out-of-court agreement reached between LAN and the *Fiscalía Nacional Económica* (FNE) in January of this year.

After this decision, LAN issued this Friday afternoon a Press Release where it stated that “in order to prevent further delay to the proposed transaction and to continue the progress of the consultation proceeding, LAN will actively participate in such proceeding and will provide to the TDLC any information it may require in connection with the proceeding, with the expectation that the process may conclude as promptly as possible. LAN expects the consultation proceeding to conclude around the end of the second quarter of this year.”

However, we believe that as of this date it is not possible to anticipate with any reasonable degree of certainty the duration of this process, but it is probable that the satisfactory conclusion of this proceeding will delay the implementation of the transaction, “which, once approved, we estimate will not occur before the fourth quarter of 2011.”

In case you want to read the complete press release which has been issued, we invite you to go to www.lan.com or to www.latamairlines.com.

In any case, we remind you may send us your questions internally to [internal e-mail address].

Warm regards,

Emilio Del Real
VP Human Resources

René Muga
VP Corporate Matters

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