

CMF publishes for second consultation regulatory proposal that updates reporting requirements derived from the Fraud Act

May 7, 2025 — The Financial Market Commission (CMF) published for a second consultation yesterday the regulatory proposal that updates reporting requirements for obligations set forth in Law No. 20,009, also known as the Fraud Act.

The proposal amends General Rule No. 487 to bring Regulatory File E24 in line with new elements introduced by Law No. 21,673 regarding the processing of fraud claims. It also updates information submission timeframes for entities to report data on cases covered by Law No. 20,009 that involve users affected by loss, theft, robbery, and fraud.

Compared to the proposal published for the first consultation, the new version introduces several information fields to include requirements for processing fraud claims; suspension of processes; and judicial actions that issuers may take before Local Police Courts.

As for publications containing aggregate information on cases covered by Law No. 20,009 that financial entities must publish on their websites, the new proposal clarifies aspects related to said information and adjusts it in line with File E24.

The new information contained in the regulatory proposal aims to include a greater variety of cases arising from new options provided by Law No. 20,009 to issuing entities. On the other hand, it includes new elements or requirements for claims filed by users to limit their responsibility.

Interested parties can visit the [Regulations Under Consultation section](#) of the CMF website during the next two weeks to review the [proposal](#) and submit their feedback.

Communication & Image Area — Financial Market Commission (CMF)

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