

CMF sanctions Jorge Said Yarur for trading Parque Arauco S.A. shares within 30 days prior to disclosure of its financial statements

May 7, 2025 — The Board of the Financial Market Commission (CMF) sanctioned Jorge Said Yarur with a UF 200 fine for breaching Article 16, Number 5 of Law No. 18,045 on the Securities Market. Said Article bans directors, managers, administrators, and main executives of issuers of publicly offered securities, as well as their spouses, domestic partners, and relatives up to the second degree of consanguinity or affinity from carrying out, directly or indirectly, transactions on securities issued within a 30-day timeframe prior to the disclosure of the issuer's quarterly or annual financial statements.

Per [Exempt Resolution No. 4,072](#), Jorge Said Yarur, who is the brother of a Parque Arauco S.A. director, infringed Article 16 of Law No. 18,045 by selling a total of 1.3 million shares of the firm on October 7 and 10, 2021 for CLP 933,503,274 through Inversiones Ranco Tres S.A.

The ban established in the Law aims to reduce the risk of certain market agents who hold positions in securities issuers operating with inside information.

Communication & Image Area — Financial Market Commission (CMF)

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