

## PRESS RELEASE

## CMF announces new round of consulting tables for Open Finance System implementation

• First session will be held on October 16 and focuses on the implementation roadmap and governance.

October 6, 2023 — The Financial Market Commission (CMF) announces the start of a new round of consulting tables from October 16 onwards about the development and implementation of the Open Finance System as part of the Fintech Act.

As in the first cycle of consultative roundtables carried out by the CMF, the purpose is to receive feedback from interested parties on the most relevant aspects related to the Open Finance System incorporated in the Fintech Act. This is to advance in a public, participatory, and transparent regulation issuance process.

The tables will deal with issues such as the implementation roadmap and governance; technical standards; query cost distribution; payment initiation; and consent.

Interested parties can register for the event by using the form available on the CMF website. Applicants must choose the table they want to attend and its format (inperson or online). Once registration is closed, applicants will be informed of the date and time of the corresponding tables, which will be defined according to the number of enrolled participants. Registration is open until October 12, 2023 for the first consulting table on the implementation roadmap and governance, and until October 20 for all other tables.

Table	Topics	Starting Date
1	Implementation Roadmap and Governance Implementation stages, graduality, and governance.	Week of October 16
2	Technical Standards Information exchange standards, interoperability, authentication, and security.	Week of November 6

3	Query Distribution Costs Threshold criteria and considerations for incremental costs.	Week of November 13
4	Payment Initiation Registration, access, standards, etc.	Week of November 20
5	Consent Consent models and conditions.	

More information about the implementation of the Fintech Act is available in  $\underline{\underline{a}}$  special section of the CMF website.

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## Area of Communications, Education & Image — Financial Market Commission (CMF)

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