



PRESS RELEASE

CMF publishes white paper on regulating financial conglomerates

August 1, 2023 — The Financial Market Commission (CMF) published today “**Guidelines for a Financial Conglomerates Act in Chile,**” a document analyzing the relevance of including financial conglomerates as part of the institutions under the CMF's prudential supervision. It also describes the relevance of financial conglomerates in Chile and presents a proposal for a supervisory legal framework.

The **experiences of foreign jurisdictions**; the **global best practices contained in the principles of the Joint Forum of Financial Supervisors**; and the **specific recommendations for the Chilean market contained in the last two Financial Sector Assessment Program reviews** conducted by the World Bank and the International Monetary Fund were considered to prepare this document. It also received technical support from the IMF and incorporates **lessons learned from the experience of coordinated work between regulatory and supervisory institutions** in Chile.

The Commission hopes this document **will be the basis for a discussion on the need to move forward with developing an Act to strengthen the current supervision of regulated institutions**. Interested parties can [download the white paper](#) and send their feedback to conglomerados@cmfchile.cl until December 29, 2023.

Area of Communications, Education & Image — Financial Market Commission (CMF)

Contact: prensa@cmfchile.cl | [Press Room](#) | [Subscribe to Relevant CMF Information](#)
| **Twitter:** [@CMFChile](#) [@CMF Educa](#) [@CMF HEsenciales](#) | **LinkedIn:** [CMF](#)