



PRESS RELEASE

CMF to file charges against entities offering loans on their websites for alleged fraud

- *These six entities request advance payments from individuals applying for a loan, who subsequently do not receive the agreed funds.*
- *The Commission has also updated its list of unregulated entities offering investment services.*

January 24, 2023 — The Financial Market Commission (CMF) alerts the public about six entities offering loans that are neither supervised by it nor registered in its rolls.

According to information gathered by the CMF's Investigation Unit, these entities offer loans through their websites while requesting advance payments from applicants. After making said advance payments, applicants do not receive the agreed funds.

Therefore, the CMF will file charges against any responsible parties before the Public Prosecutor's Office for alleged fraud. The identified entities are:

- **Cooperativa Conecta** (cooperativaconecta dot com)
- **Progreso ServiFinanPro** (servifinanpro dot com)
- **Cooperativa de Talca** (cooperativadetalca dot com)
- **Cooperativa El Rosario** (cooprosariochile dot com)
- **CoopCopelec** (impersonator of Servicios Financieros COPELEC S.A., hosted at copelecoop dot com)
- **An impersonator of "Cooperativa de Ahorro y Crédito para el Desarrollo FINANCOOP,"** hosted at financoopcl dot co

Cooperativa de Talca, CoopCopelec, and the FINANCOOP impersonator claim to be supervised by the Commission. Additionally, the CMF states that the named "Iluca," available at Google Play or through the website **iluca dot cc**, is not supervised by the Commission.

Unregulated Investment Services

The Commission also reports about three unregulated entities offering investment services:

- **Eurobull** (eubull dot com)

- **Premier Trust** (premiertrustglobal dot com)
- **M1 Specialty** (m1specialty dot com)

These platforms also promote their products and services massively through the following social media accounts:

Eurobull

- Instagram (@_eurobull)
- Twitter (@eurobull)
- Facebook (Euro-Bull)

Premier Trust

- Facebook (premiertrustglobal)
- Instagram (@premiertrustglobal)
- LinkedIn (premiertrustglobal)

M1 Specialty

- Facebook (M1Specialty)
- LinkedIn (m1specialty)
- Twitter (@m1specialty)
- Instagram (@m1specialty)

Recommendations

- The CMF **does not make payments of any kind to natural persons other than for the provision of services to this Commission.** Should you receive an email claiming to be from the CMF and asking you to access a link or provide your bank details, **it is false.**
- The CMF **does not offer insurance policies of any kind, much less against "fraudulent purchases,"** nor does it request banking records.
- Fraudulent entities use **bank accounts belonging to natural persons to collect money from their scams.** This is an important sign to avoid being conned.
- Checking, vista, or RUT accounts are strictly personal and must not be made available to third parties to receive funds from unknown origins. **Anyone who provides their bank account to third parties who commit a crime may be subject to criminal penalties.**
- A [special alerts page](#) for investors, policyholders, and banking customers is available on the CMF website. Interested parties can verify here whether an entity or person offering financial products or services is supervised by the Commission; review alerts issued by the CMF and other foreign regulators on unregulated entities or activities; and learn important advice on how these scams operate.
- Use popular Internet search engines to find any complaints or negative feedback about companies through their name, their directors, and the products being considered for investment.

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