



## PRESS RELEASE

### CMF issues regulation on minimum equity of high-value payment clearinghouses

- *The new regulation sets equity accounts or items to be considered by operators of high-value payment clearinghouses. This is to determine an equity proving compliance with requirements established in the regulations governing how these entities operate.*

**July 29, 2022** — After a public consultation process, the Financial Market Commission (CMF) issued today [General Rule No. 482](#) on the minimum equity to be accredited by operators of high-value payment clearinghouses (HVPCs).

Chapter III.H.5, Number 8 of the Compendium of Financial Standards of the Central Bank of Chile states that HVPC operators must have a minimum equity of at least UF 30,000 for clearinghouses in foreign currencies; UF 60,000 for clearinghouses in local currency; and UF 100,000 for operators of both local and foreign currencies.

General Rule No. 482 defines the account or equity items to be deducted from the accounting equity and determine an adjusted equity that guarantees the operation of HVPCs. This procedure follows other minimum equity regulations like General Rule No. 18 on securities intermediaries and General Rule No. 266 on clearing and settlement system management companies.

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