



CMF releases Financial Report of the Insurance Market as of the third quarter of 2021

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December 15, 2021 — The Financial Market Commission (CMF) released today its [Financial Report of the Insurance Market](#) as of the third quarter of fiscal year 2021.

Insurance companies recorded USD 7,238 million in sales between January and September, a real increase of 2.3 percent versus the same period in 2020. Meanwhile, profits reached USD 1,148 million, increasing by 105.3 percent in that span.

The investment portfolios of both life and general insurance companies were mainly composed of domestic fixed-income instruments — 54.6 and 76.2 percent, respectively.

At the end of the third quarter of 2021, life insurance market sales declined by 0.9 percent compared to the first nine months of 2020, amounting to USD 4,557 million. General insurance market sales, however, rose by 7.4 percent in the same span for a total of USD 3,081 million.

Regarding results, the life insurance market posted USD 1,004.9 million in profits. This is due to better investment results and a lower comparison base recorded in the third quarter of 2020 caused by the initial effects of the Covid-19 pandemic in the financial market. General insurance companies had profits worth USD 143.2 million during the first nine months of the year, a real increase of 2.4 percent versus the same period last year.

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