



PRESS RELEASE

CMF reports on Maximum Conventional Rate update

October 21, 2021 – Pursuant to the provisions of Article 7 of Law No. 18,010 on regulations for credit operations and other money obligations indicated therein, the Financial Market Commission (CMF) states:

- The current interest rate for non-adjustable operations in local currency for operations of 90 days or more and above the equivalent of UF 5,000 **was 5.98 percent per year for the monthly period beginning on October 14, 2021.**
- The Central Bank of Chile, by means of official communication No. 10/258 dated October 20, 2021, informed the Commission about the bidding of a 10-year Treasury Bond in Chilean pesos. An amount of CLP 140 billion was allotted at an annual rate of 6.48 percent, higher than allowed for these operations.
- In accordance to Article 7 of said Law, the current interest rate for operations of 90 days or more and above the equivalent of UF 5,000 as determined on Certificate No. 10/2021 (published by the CMF in the Official Gazette on October 14, 2021) **is updated to 6.48 percent per year.**
- As a result, **the maximum conventional rate for these operations is also updated to 9.72 percent per year** from October 19, 2021 until the day before the next certificate is published by the CMF.

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