

PRESS RELEASE

CMF selects its representatives for the Interchange Rates Cap Committee

• They are Carolina Flores Tapia, Head of the Means of Payment and Market Development Division of the General Directorate of Prudential Regulation; and Renzo Dapueto Rosende, Head of the Regulatory Coordination Division of the General Directorate of Prudential Regulation.

August 6, 2021 – The Financial Market Commission (CMF) <u>has selected the members</u> that will represent it in the Interchange Rates Cap Committee, pursuant to Law No. 21,365 which regulates payment card interchange fees. The Committee will consist of four members appointed by the Minister of Finance; the Council of the Central Bank of Chile; the CMF; and the National Economic Prosecutor's Office.

The Commission's representatives are Carolina Flores Tapia, Head of the Means of Payment and Market Development Division of the General Directorate of Prudential Regulation; and Renzo Dapueto Rosende, Head of the Regulatory Coordination Division of the General Directorate of Prudential Regulation.

Carolina Flores Tapia holds a degree in economics from the Universidad de Santiago de Chile plus a master's degree in Finance from the Universidad de Chile. She has over 15 years of experience in Financial Regulation, particularly in the areas of Means of Payment and Market Development. Mrs. Flores did an internship at the Association of Supervisors of Banks of the Americas (ASBA) in Mexico, and in England on cybersecurity issues. She is also a member of several workgroups in Latin America on regulatory and Fintech issues.

Renzo Dapueto Rosende also has 15 years of experience in the analysis and development of financial regulation, both in the banking sector and the infrastructures linked to means of payment. Between 2006 and 2010, Mr. Dapueto was an analyst in the Studies Division and the Securities Custody and Settlement Division of the former Superintendence of Securities and Insurance (currently the CMF). He moved to the former Superintendence of Banks and Financial Institutions in 2010 as a senior analyst in the Department of Regulations.

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Area of Communications, Education & Image – Financial Market Commission (CMF)

Contact: prensa@cmfchile.cl | Press Room | Twitter: @CMFChile @CMF Educa @CMF HEsenciales | LinkedIn: CMF