

CMF postpones entry into force of regulatory amendment on loans for directors, authorized representatives, other parties related to banks

- *Circular Letter No. 2,364 is amended to postpone its entry into force until December 26, 2026 given the regulatory cost involved in the implementation of the regulation.*

June 15, 2026 — The Financial Market Commission (CMF) announces a six-month postponement of the entry into force of Circular Letter No. 2,364, which bans banks from granting loans to their directors, authorized representatives, and related parties.

Circular Letter No. 2,364, issued on June 19, 2025, introduced changes to the definition of companies subject to that ban.

Given the regulatory costs associated with implementing the regulation, and in accordance with its authority, the CMF decided to postpone the effective date of the new regulation until December 26, 2026.

Communication & Image Area — Financial Market Commission (CMF)

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